Carnival Corporation Ltd.
Debt Schedule
As of May 31, 2026
(in U.S. dollars, millions)

Facility	Maturity Date	Rate (a)	Outstanding Balance	Principal Payments 3Q 2026	4Q 2026	2027	2028	2029	2030	Thereafter
Secured Subsidiary Guaranteed										
First Lien:										
Notes	06/01/27	Fixed 7.88%	$ 192	$ -	$ -	$ 192	$ -	$ -	$ -	$ -
Notes	08/01/28	Fixed 4.00%	2,406	-	-	-	2,406	-	-	-
Notes	08/15/29	Fixed 7.00%	500	-	-	-	-	500	-	-
Total Secured Subsidiary Guaranteed			$ 3,098	$ -	$ -	$ 192	$ 2,406	$ 500	$ -	$ -
Unsecured Subsidiary Guaranteed										
Notes:										
Notes	05/01/29	Fixed 5.13%	$ 1,250	$ -	$ -	$ -	$ -	$ 1,250	$ -	$ -
Notes - EUR	01/15/30	Fixed 5.75%	583	-	-	-	-	-	583	-
Notes	03/15/30	Fixed 5.75%	1,000	-	-	-	-	-	1,000	-
Notes	06/15/31	Fixed 5.88%	1,000	-	-	-	-	-	-	1,000
Notes - EUR	07/15/31	Fixed 4.13%	1,166	-	-	-	-	-	-	1,166
Notes	08/01/32	Fixed 5.75%	3,000	-	-	-	-	-	-	3,000
Notes	02/15/33	Fixed 6.13%	2,000	-	-	-	-	-	-	2,000
			9,999	-	-	-	-	1,250	1,583	7,166
Loans:										
Loan	08/30/27	Sofr + 1.13%	400	-	-	400	-	-	-	-
Loan	11/01/27	Sofr + 1.25%	250	-	-	250	-	-	-	-
Loan	11/03/27	Sofr + 1.38%	250	-	-	250	-	-	-	-
			900	-	-	900	-	-	-	-

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Debt Schedule
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				Principal Payments						
Facility	**Maturity Date**	**Rate (a)**	**Outstanding Balance**	**3Q 2026**	**4Q 2026**	**2027**	**2028**	**2029**	**2030**	**Thereafter**
Export Credit Facilities:										
Costa Diadema - EUR	10/29/26	Euribor + 0.80%	$ 19	$ -	$ 19	$ -	$ -	$ -	$ -	$ -
Britannia - EUR	02/27/27	Euribor + 0.80%	40	20	-	20	-	-	-	-
AIDAprima	08/02/27	Fixed 2.42%	49	16	-	33	-	-	-	-
AIDAperla	04/27/28	Fixed 2.42%	67	-	17	33	17	-	-	-
Carnival Horizon	03/27/30	Fixed 2.69%	189	-	24	47	47	47	24	-
Seabourn Ovation	04/29/30	Fixed 2.69%	76	-	10	19	19	19	10	-
Nieuw Statendam	11/29/30	Fixed 2.69%	157	-	17	35	35	35	35	-
AIDAnova	12/11/30	Fixed 3.38%	355	36	-	71	71	71	71	36
Costa Venezia - EUR	02/28/31	Fixed 1.05%	251	25	-	50	50	50	50	25
Sky Princess	10/15/31	Fixed 2.69%	256	-	23	47	47	47	47	47
Carnival Panorama	10/31/31	Fixed 2.69%	260	-	24	47	47	47	47	47
Costa Smeralda	12/05/31	Sofr + 1.20% (b)	411	34	-	69	69	69	69	103
Enchanted Princess - EUR	09/30/32	Fixed 1.07%	345	-	27	53	53	53	53	106
Iona - EUR	10/09/32	Euribor + 0.75%	478	-	37	73	73	73	73	147
Mardi Gras - EUR	12/17/32	Euribor + 0.65%	514	37	-	73	73	73	73	184
Costa Firenze	12/22/32	Fixed 2.69%	379	27	-	54	54	54	54	135
Rotterdam - EUR	07/29/33	Fixed 1.22%	335	22	-	45	45	45	45	134
AIDAcosma - EUR	12/21/33	Fixed 1.11%	588	37	-	73	73	73	73	257
Celebration - EUR	11/02/34	Euribor + 0.55%	647	-	38	76	76	76	76	305
Arvia - EUR	12/15/34	Fixed 3.10%	687	38	-	76	76	76	76	344
Carnival Jubilee - EUR	12/04/35	Fixed 3.22%	892	45	-	89	89	89	89	491
Sun Princess - EUR (c)	02/12/36	Fixed 3.39%	826	41	-	83	83	83	83	454
Star Princess - EUR (c)	09/26/37	Fixed 3.27%	950	-	41	83	83	83	83	578
			8,775	379	276	1,251	1,181	1,164	1,131	3,393
Total Unsecured Subsidiary Guaranteed			$ 19,674	$ 379	$ 276	$ 2,151	$ 1,181	$ 2,414	$ 2,714	$ 10,559
Unsecured (No Subsidiary Guarantee)										
Notes:										
Notes	01/15/28	Fixed 6.65%	$ 200	$ -	$ -	$ -	$ 200	$ -	$ -	$ -
Notes - EUR	10/28/29	Fixed 1.00%	700	-	-	-	-	700	-	-
			900	-	-	-	200	700	-	-
Loans:										
Loan - EUR	04/30/29	Euribor + 1.95%	350	-	-	-	-	350	-	-
Export Credit Facilities:										
Costa Toscana - EUR	12/02/33	Euribor + 0.55%	588	37	-	73	73	73	73	257
Discovery Princess - EUR	01/27/34	Fixed 1.26%	437	27	-	55	55	55	55	191
Queen Anne - EUR	04/19/36	Fixed 1.54%	524	-	26	52	52	52	52	288
			1,550	64	26	181	181	181	181	737
Total Unsecured (No Subsidiary Guarantee)			$ 2,799	$ 64	$ 26	$ 181	$ 381	$ 1,230	$ 181	$ 737
Total			$ 25,570	$ 443	$ 302	$ 2,523	$ 3,967	$ 4,144	$ 2,895	$ 11,295

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	Outstanding	Principal Payments						
Summary:	**Balance**	**3Q 2026**	**4Q 2026**	**2027**	**2028**	**2029**	**2030**	**Thereafter**
USD Fixed	$ 13,337	$ 79	$ 114	$ 579	$ 2,943	$ 2,070	$ 1,287	$ 6,265
USD Floating	1,311	34	-	969	69	69	69	103
EUR Fixed	8,285	236	94	659	659	1,359	1,242	4,035
EUR Floating	2,636	94	94	317	297	646	297	893
Total	$ 25,570	$ 443	$ 302	$ 2,523	$ 3,967	$ 4,144	$ 2,895	$ 11,295
Less: Unamortized debt issuance costs and discounts	(681)							
Total, net of unamortized debt issuance costs and discounts	$ 24,889							

Note: Debt is denominated in different currencies (USD and EUR). All amounts above are presented in USD and converted based on the following foreign currency exchange rates:

USD to 1:	**May 31, 2026**
EUR	$ 1.17

(a) The reference rates, together with any applicable credit adjustment spread, for all of our floating rate debt have a 0.00% floor.

(b) Includes applicable credit adjustment spread.

(c) As of May 31, 2026, all of our outstanding debt is issued or guaranteed by substantially the same entities with the exception of the $1.8 billion of export credit facilities of Sun Princess Limited and Sun Princess II Limited, which do not guarantee our other outstanding debt.

Carnival Corporation Ltd. and Carnival UK Ltd. cross-guarantee substantially all indebtedness of each other.

Note: As of May 31, 2026, we had $4.5 billion available for borrowing under the Revolving Facility. We may borrow or utilize available amounts under the Revolving Facility through June 2030, subject to the satisfaction of the conditions in the facility.