FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Title of Securi	ty (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
		Table I - Non	-Derivative S	Securities Acq	uired, Dis	posed of, or Benefi	cially	Owned			
(City)	(State)	(Zip)									
(Street) TEL AVIV	reet) EL AVIV L3 64367						X	Form filed by One Form filed by Mo Person			
BLVD	JLDA CIR 25 (SHAUL HAMAI		mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv	vidual or Joint/Group	o Filing (Check A	Applicable	
	ARISON FOUL			9/2007				500 1 0	ouiote (1)		
(Last)	(First)	(Middle)		e of Earliest Transa	action (Month/	Day/Year)		Officer (give title below) See Foo	X Other below otnote (1)	(specify)	
1. Name and Add ARISON S	ress of Reporting HARI	Person*		uer Name and Ticke RNIVAL PLC		Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
Instruction 1(b)).			nt to Section 16(a) ction 30(h) of the Ir		npany Act of 1934 npany Act of 1940					

BLVD			4. If Am	endment, Date of	Origina	l Filed	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) TEL AVIV L3 64367										X	Form filed by On		
HEL AVIV	Т2	0430/									Form filed by Mo Person	re than One Rep	orting
(City)	(State)	(Zip)											
		Table I - No	n-Deriva	tive S	ecurities Acq	uired	, Dis	posed of, o	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)		2. Transact Date (Month/Day	y/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)
Ordinary Shares											0	D	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special									1,200	I	By Childrer
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		500(4)	D	\$50.19	1,579,152	D ⁽¹⁾	
Trust Shares (bervoting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		2,900(4)	D	\$50.2	1,576,252	D ⁽¹⁾	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		3,800(4)	D	\$50.21	1,572,452	D ⁽¹⁾	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		200(4)	D	\$50.22	1,572,252	D ⁽¹⁾	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		2,400 ⁽⁴⁾	D	\$50.23	1,569,852	D ⁽¹⁾	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		1,200(4)	D	\$50.24	1,568,652	D ⁽¹⁾	
Trust Shares (bervoting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		1,700(4)	D	\$50.25	1,566,952	D ⁽¹⁾	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		2,000(4)	D	\$50.26	1,564,952	D ⁽¹⁾	
Trust Shares (bervoting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		1,200(4)	D	\$50.27	1,563,752	D ⁽¹⁾	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		1,700(4)	D	\$50.28	1,562,052	D ⁽¹⁾	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		6,100 ⁽⁴⁾	D	\$50.29	1,555,952	D ⁽¹⁾	
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		7,000(4)	D	\$50.3	1,548,952	D ⁽¹⁾	
Trust Shares (bervoting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		2,600(4)	D	\$50.31	1,546,352	D ⁽¹⁾	
Trust Shares (bervoting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		5,700(4)	D	\$50.32	1,540,652	D ⁽¹⁾	
Trust Shares (bervoting share) ⁽²⁾⁽³⁾		in special	05/29/2	2007		S		4,100(4)	D	\$50.33	1,536,552	D ⁽¹⁾	
Trust Shares (ber		in special	05/29/2	2007		S		8,600(4)	D	\$50.34	1,527,952	D ⁽¹⁾	

			e I - Non-D					-	, Dis		•						
1. Title of Security (Instr. 3)				Transaction ate lonth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) (D)	Pri	се	Transa	ction(s) 3 and 4)		(111301. 4)	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	5/29/20	07			S		3,500(4)	D	\$5	50.35	1,5	24,452	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	5/29/20	07			S		2,200(4)	D	\$5	50.36	1,5	22,252	D ⁽¹⁾		
Trust Sha voting sh		cial interest in sp	ecial 05	5/29/20	07			S		1,500(4)	D	\$5	50.37	1,5	20,752	D ⁽¹⁾	
Trust Sha voting sh		cial interest in sp	ecial 05	5/29/20	07			S		4,400(4)	D	\$5	50.38	1,5	16,352	D ⁽¹⁾	
Trust Sha voting sh		cial interest in sp	ecial 05	5/29/20	07			S		10,100(4)	D	\$5	50.39	1,5	06,252	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	05/29/2007				S		7,900(4)	00 ⁽⁴⁾ D \$		50.4	1,498,352		D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	5/29/20	29/2007			S		5,100(4)	D	\$5	50.41 1,4		93,252	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	5/29/20	07			S		7,200(4)	D	\$5	50.42	1,4	86,052	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	05/29/2007				S		5,100(4)	D	\$5	550.43 1,		80,952	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	05/29/2007				S		2,800 ⁽⁴⁾		\$5	50.44	0.44 1,478,152		D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	05/29/2007				S		6,400(4)	D	\$5	50.45	5 1,471,752		D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial 05	05/29/2007				S		15,600 ⁽⁴⁾	D	\$5	50.46 1,		56,152	D ⁽¹⁾		
		Та	uble II - Deri (e.g	ivative J., puts	Sec , cal	curitie Is, wa	s Acqu rrants,	ired, C optior	oispo ns, c	osed of, o onvertible	r Ben e secu	eficia urities	lly O	wned			
Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date	med 4. In Date, Transaction Code (Instr.		5. Number 6		6. Date Exercis Expiration Dat (Month/Day/Ye		sable and te ear)	7. Title and Amount of Securities Underlying Derivative Security (I and 4)		8. P Deri Sec (Ins	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)	
							\top					Amoun					

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Date Exercisable Expiration Date

Title

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated April 30, 2007.

Remarks:

Form 1 of 2 Form 4s

/s/ John J. O'Neil, Attorney-in-Fact 05

05/31/2007

** Signature of Reporting Person

Number

Shares

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.