FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(n) of the investment Company Act of 1940					
1. Name and Addr TED ARISC TRUST FOR	<u>)N 1992 IRF</u>	<u>REVOCABLE</u>	2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [ CUK ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title below) X Other (specify below)				
(Last) C/O COUTTS 2 23-25 BROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2003	See Footnote 2 below				
(Street) ST. HELIER CHANNEL ISLANDS	D9	00000 (Zin)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				

(City) (State) (Zip)										
	on-Derivative \$	Securities Acq	uired,	Dis	posed of,	or Ben	 eficially	Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	, , , , , , , , , , , , , , , , , , ,	(Instr. 4)
Ordinary Shares								0	<b>D</b> <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		5,300 <sup>(3)</sup>	D	\$33.35	45,699,599	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		s		200(3)	D	\$33.36	45,699,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		500 <sup>(3)</sup>	D	\$33.37	45,698,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		200(3)	D	\$33.42	45,698,699	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		1,500 <sup>(3)</sup>	D	\$33.45	45,697,199	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		2,000(3)	D	\$33.46	45,695,199	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		300(3)	D	\$33.47	45,694,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		2,600(3)	D	\$33.65	45,692,299	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		7,400 <sup>(3)</sup>	D	\$33.7	45,684,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		1,200(3)	D	\$33.71	45,683,699	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		s		2,300(3)	D	\$33.72	45,681,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		s		100(3)	D	\$33.73	45,681,299	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		900(3)	D	\$33.74	45,680,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		8,900(3)	D	\$33.75	45,671,499	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		200(3)	D	\$33.77	45,671,299	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	10/01/2003		S		900(3)	D	\$33.78	45,670,399	D <sup>(2)</sup>	

		Tabl	le I - No	n-Deri	vative	Sec	uritie	s Acc	uired,	Dis	posed o	f, or	Ber	eficia	lly Own	ed		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		Disposed	ties Acquired (A) or I Of (D) (Instr. 3, 4 and			d Secu Bene Own	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	Code V Amount		(A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>				10/0	)/01/2003				S		6,000	3)	D \$33		82 45	,664,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>				10/0	01/2003				S		3,100	3)	D	\$33.	83 45	,661,299	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>				10/0	.0/01/2003				S		900(3)		D	\$33.	85 45	,660,399	D <sup>(2)</sup>	
		Та									sed of, onvertib				/ Owned	I		
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr	rative rities ired r osed )	6. Date E Expiratio (Month/E	n Dat		7. Title Amou Secur Under Deriva Secur and 4		,	8. Price of Derivative Security (Instr. 5)	vative derivative irity Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	or Nu of	nount imber ares				

## **Explanation of Responses:**

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

- 2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 3. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 10/03/2003

**Trustee** 

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 10/03/2003

**Trustee** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.