FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TED ARISON 1994 IRREVOCABLE  TRUST FOR SHARI NO 1   |   |                       |  |            |                   | uer Name <b>and</b> Tick<br>RNIVAL PLC                      |   |                                  | Symbol                       |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Officer (give title below)  To Reporting Person(s) to Issuer (Check all applicable)  10% Owner  Other (specify below) |   |   |  |   |
|---|---|-----------------------|--|------------|-------------------|---|---|----------------------------------|------------------------------|--|--|---|---|--|---|
| (Last) C/O COUTT  | cst) (First) (Middle) COUTTS JERSEY LTD |                       |  |            |                   | e of Earliest Transa<br>2/2004                              | action (N                               | /Jonth/                          | Day/Year)                    |  |  | See footno  | te 1 below  |  |   |
| (Street) 23-25 BROAD ST CHANNEL 0 ISLANDS   |   |                       |  |            | 4. If A           | mendment, Date of   | f Origina                               | al Filed                         | I (Month/Day/`               | Lin                                    | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person  |   |   |  |   |
| (City) (State) (Zip)  |   |                       |  |            |                   |   |   |                                  |                              |  |  |   |   |  |   |
|   |   | Tabl                  | e I - No                                 | n-Deriv    | ative S           | Securities Acq  | uired                                   | , Dis                            | posed of,                    | or Ben                                 | eficial  | ly Own  | ed  |  |   |
| 1. Title of Security (Instr. 3)  2. Tra Date (Mon   |   |                       |  |            | ction<br>ay/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |                                  | 4. Securities<br>Disposed Of | Acquired (A) or (D) (Instr. 3, 4 and 5 |  | 5) Secur<br>Benef<br>Owne<br>Report   | icially<br>d Following<br>ted                                     | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |                       |  |            |                   |   | Code                                    | ٧                                | Amount                       | (A) or<br>(D)                          | Price  |   | action(s)<br>3 and 4)   | - (1)  |   |
| Ordinary Sha  |   |                       |  |            |                   |   |   |                                  |                              |  |  |   | 0   | D <sup>(1)</sup>   |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       |  |            | 2004              |   | S                                       |                                  | 11,300(4)                    | D                                      | \$42.  | 1 73,   | .095,825  | <b>D</b> <sup>(1)</sup>  |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       |  | 06/02/2004 |                   |   | S                                       |                                  | 1,800 <sup>(4)</sup>         | D                                      | \$42.5   | 54 73,  | 094,025   | D <sup>(1)</sup>   |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       | 06/02/2004                               |            |                   | S   |   | 3,300(4)                         | D                            | \$42.5                                 | 55 73,   | 090,725   | D <sup>(1)</sup>  |  |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       | 06/02/2004                               |            |                   | S   |   | 2,000(4)                         | D                            | \$42.5                                 | 56 73,   | 088,725   | $\mathbf{D}^{(1)}$  |  |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       | 06/02/2004                               |            |                   | S   |   | 1,000(4)                         | D                            | \$42.5                                 | 58 73,   | 087,725   | $\mathbf{D}^{(1)}$  |  |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       | 06/02/2004                               |            |                   | S   |   | 5,300(4)                         | D                            | \$42.5                                 | 59 73,   | 082,425   | D <sup>(1)</sup>  |  |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       |  | 06/02/2004 |                   |   | S                                       |                                  | 1,600 <sup>(4)</sup>         | D                                      | \$42.  | 6 73,   | 080,825   | $\mathbf{D}^{(1)}$   |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       |  | 06/03/2004 |                   |   | S                                       |                                  | 3,500(4)                     | D                                      | \$41.7   | 76 73,  | 077,325   | <b>D</b> <sup>(1)</sup>  |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       |  | 06/03/2004 |                   |   | S                                       |                                  | 11,700(4)                    | (4) D \$4                              |  | 77 73,  | 065,625   | D <sup>(1)</sup>   |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>                  |   |                       |  | 06/03/2004 |                   |   | S                                       |                                  | 700(4)                       | 4) <b>D</b> \$                         |  | 78 73,  | 064,925   | D <sup>(1)</sup>   |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup> 06/03/2          |   |                       |  |            | 2004              |   | S                                       |                                  | 300(4)                       | D                                      | \$41.7   | 79 73,  | 064,625   | D <sup>(1)</sup>   |   |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup> 06/03/2          |   |                       |  |            | 2004              |   | S                                       |                                  | 2,800 <sup>(4)</sup>         | D                                      | \$41.  | 8 73,   | 061,825   | D <sup>(1)</sup>   |   |
| Trust Shares (beneficial interest in special voting share) $^{(2)(3)}$ 06/03/2                |   |                       |  |            | 2004              |   | S                                       |                                  | 1,000(4)                     | D                                      | \$41.8   | 31 73,  | .060,825  | $\mathbf{D}^{(1)}$   |   |
|   |   | Та                    |  |            |                   | curities Acqui<br>Ils, warrants,                            |   |                                  |                              |  |  | Owned   |   |  |   |
| 1. Title of Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any |   | 3A. Deem<br>Execution | ned 4.<br>n Date, Transacti<br>Code (Ins |            | 5. Number ion of  |   | Exercis                                 | sable and 7. Title and Amount of |                              | 1                                      | 3. Price of<br>Derivative<br>Security<br>Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |

|          |           |                           | Ta   |               |                |                                   |          |          |                   |               | posed of,<br>convertil | le sec   |                             |                              |                                  |  |               |
|----------|-----------|---------------------------|--|---------------|----------------|-----------------------------------|----------|----------|-------------------|---------------|------------------------|----------|-----------------------------|------------------------------|----------------------------------|--|---------------|
| 1. Title |           | 2.<br>Conversion          | 3. Transaction                               | 3A. Deeme     |                | <b>⊈</b> ode<br><del>Transa</del> |          | (5A)Nu   | m <b>(150e)</b> r |               | ercist2abtlee and      |          | aSolodares                  | 8. Price of                  | 9. Number of                     | 10.<br>Ownership                           | 11. Nature    |
| ESercia  | mation    | of Respigns               | e6Month/Dav/Year)                            | if any        | ·              | Code (                            | Instr.   | Deriv    | ative             | (Month/Da     | /Year)                 | Securi   | ties                        | Security                     | Securities                       | Form:                                      | Beneficial    |
| 1. The   | reporti   | Price of<br>ng person may | be deemed a membe<br>e Carnival plc specia   | Month/Da      | <b>y/Year)</b> | roup tha                          | at owns  | Secu     | rities            | of the trust  | shares ("Trust         | Shares:  | <b>ying</b><br>T peneficial | (Instr. 5)<br>interests in P | Beneficially<br>SD Princess Spec | Direct (D)<br>ial Voung Tru<br>or Indirect | Ownership     |
| "Trust"  | ') and a  | Security in the           | e Carnival plc specia                        | l voting shar | e. Howev       | er, the i                         | reportin | g (A) Si | n discl           | aims such gro | up membershij          | Securi   | ty (instr. 3                | l not be deem                | ed an admission th               | nat the reportir                           | g person is a |
| membe    | er or a s | Section 13(a) 8           | roup that owns more                          | tnan 10% o    | tne irus       | t Snares                          | and an   | _IDISPO  | sed ne            | Carnivai pic  | special voting         | snamd 4) | purposes or                 | Section 16 of                | Reportedier pur                  |  | .             |
|          |           |                           | f beneficial interests saction"), Carnival p |               |                |                                   |          |          |                   |               |                        |          |                             |                              |                                  |  |               |
|          |           |                           | Corporation Common                           |               |                |                                   |          |          |                   |               |                        |          |                             |                              |                                  |  |               |
| issue a  | n equiv   | valent number o           | of Trust Shares to su                        | ch person. Th | ne Trust S     |                                   |          |          |                   |               |                        |          |                             |                              |                                  |  |               |
| represe  | ent a be  | neficial interes          | t in the Carnival plc                        | special votin | g share.       |                                   |          |          |                   |               |                        |          | . Amount                    |                              |                                  |  |               |
|          |           |                           | s form represent the                         |               |                |                                   |          |          |                   |               |                        | mon Stoc |                             |                              |                                  | _  | _             |
| 4. The   | shares    | covered by this           | s form are being solo                        | pursuant to   | a Rule 10      | b5-1(c)                           | sales pl | lan date | d Janu            | ary 16, 2004. | Expiration             | -        | Number of                   | -                            | -                                | -  |               |
|          |           |                           |  |               |                | Code                              |          | (A)      | (D)               | Exercisabl    | .   5-4-               |          |                             | ı<br>Authorize               | і<br><u>d</u>                    |  |               |

Signatory, JJO Delaware, Inc., 06/04/2004

**Trustee** 

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 06/04/2004

**Trustee** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.