FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

D⁽¹⁾

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Trust Shares (beneficial interest in special

voting share)(2)(3)

05/31/2007

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON SHARI						Symbol		Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title VOther (specify)					
(Last) (First) (Middle) C/O ISRAEL ARISON FOUNDATION MARCAZ GOLDA CTR 23 SHAUL HAMALECH				action (N	Month/	Day/Year)		below)	helow)				
Street) TEL AVIV L3 64367	4. If A	mendment, Date of	Origina	al Filed	I (Month/Day/Y	6. Indi Line) X	<u>'</u>						
(City) (State) (Zip)													
	CARNIVAL PLC CUK												
Da			Execution Date, if any	Transaction Code (Instr. 8)			D) (Instr.		Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect	of Indirect Beneficial Ownership		
Oudinary Chause	<u> </u>			Code	V	Amount	(A) 01 (D)	Price	(Instr. 3 and 4)				
Ordinary Shares Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾													
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		2,000(4)	D	\$50.39	728,752	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2007			S		700 ⁽⁴⁾	D	\$50.4	728,052	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		2,000(4)	D	\$50.41	726,052	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		3,500(4)	D	\$50.42	722,552	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		1,600(4)	D	\$50.43	720,952	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		7,600(4)	D	\$50.44	713,352	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		16,400 ⁽⁴⁾ D \$		\$50.45	696,952	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		16,700 ⁽⁴⁾	D	\$50.46	680,252	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		14,700(4)	D	\$50.47	665,552	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		26,800 ⁽⁴⁾	D	\$50.48	638,752	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		24,570 ⁽⁴⁾	D	\$50.49	614,182	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		38,000(4)	D	\$50.5	576,182	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		12,430(4)	D	\$50.51	563,752	D ⁽¹⁾			
Trust Shares (heneficial interest in special		2007		S		10,287(4)	D	\$50.52	553,465	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/31/2	2007		S		1,600(4)	D	\$50.53	551,865	D ⁽¹⁾			

4,413(4)

\$50.54

D

547,452

S

4 704 11	0		e I - Non-					1	, Dis					1		C. Oumanalata	7 Not
1. Title of Security (Instr. 3)			D	2. Transaction Date (Month/Day/Y		Exec if any	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) (D)	or	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial	05/31/2	2007			S		3,700(4)	I	D	\$50.55	54	13,752	D ⁽¹⁾		
Trust Sha voting sh		eneficial interest in special		05/31/2	1/2007			S		1,300(4)	I	D	\$50.56	542,452		D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	05/31/2	31/2007			S		3,000(4)	I	D	\$50.57	0.57 539,452		D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	05/31/2	31/2007			S		11,925(4)]	D	\$50.58	52	27,527	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	05/31/2007				S		6,400(4)	ı	D	\$50.59		21,127	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	05/31/2007				S		4,475 ⁽⁴⁾	I	D	\$50.6 5		16,652	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	05/31/2	5/31/2007			S		6,500(4)	1	D	\$50.61	51	10,152	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial	05/31/2007				S		2,200(4)	ı	D	\$50.62	50	7,952	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	05/31/2007				S		800(4)	I	D	\$50.63	50	07,152	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	05/31/2007				S		2,100(4)	1	D	\$50.64	0.64 505,052		D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	05/31/2007				S		400(4)	1	D	\$50.65	65 504,652		D ⁽¹⁾	
		Та	ble II - De	erivati	ve Sed	curit	ies Acqu	ired, C	ispo	sed of, convertible	or Bei	nefic	cially O	wned	'		
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	eemed 4. tion Date, Transac Code (I		ion str.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Number Expiration (Month/Day courities coupired) or sposed (D) sstr. 3, 4		Exercisable and on Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		rice of ivative curity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
												Amo or Num					

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

(D)

Date Exercisable

Expiration

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated April 30, 2007.

Remarks:

Form 2 of 2 Form 4s

/s/ John J. O'Neil, Attorney-in-06/04/2007 **Fact**

of Shares

Title

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.