

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KRUSE STEIN</u>  (Last) (First) (Middle) <u>C/O HOLLAND AMERICA</u> <u>300 ELLIOTT AVENUE WEST</u>  (Street) <u>SEATTLE WA 98119</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/05/2003</u>	3. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL PLC [ CUK ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President &amp; COO - HAL</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person			

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	0	D	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	2,243.9156	D	

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy) <sup>(2)</sup>	01/26/2001 <sup>(3)</sup>	01/26/2010	Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	13,000	43.5625	D	
Stock Option (Right to Buy) <sup>(2)</sup>	06/22/2001 <sup>(3)</sup>	06/22/2010	Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	2,600	19.75	D	
Stock Option (Right to Buy) <sup>(2)</sup>	04/17/2002 <sup>(3)</sup>	04/17/2011	Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	13,000	25.915	D	
Stock Option (Right to Buy) <sup>(2)</sup>	10/08/2002 <sup>(3)</sup>	10/08/2011	Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	14,400	22.57	D	
Stock Option (Right to Buy) <sup>(4)</sup>	04/17/2004 <sup>(3)</sup>	04/17/2013	Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	18,000	26.565	D	

## Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (f/k/a P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Represents stock options granted under the Carnival Corporation 1992 Stock Option Plan.

3. Options vest ratably over five years beginning on the first anniversary of the grant date.

4. Represents stock options granted under the Carnival Corporation 2002 Stock Plan.

## Remarks:

Stein Kruse11/12/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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