FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ARISON MICKY MEIR		ARNIVAL PL				(Che	ceck all applicable) Consider title Consider title	X 109	6 Owner er (specify			
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS			Pate of Earliest Trans 31/2003	saction	(Mont	h/Day/Year)			2	below)	belo nan and CEO	
(Street) NEW YORK NY 10019-	-6064	4. If	Amendment, Date	of Origii	nal Fil	ed (Month/Day	//Year)		Line	Form filed by C	oup Filing (Chec One Reporting P More than One R	erson
(City) (State) (Zip)		<u> </u>										
Table I - N 1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	on	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired		d (A) or		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(11150.4)
Ordinary Shares										0	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										2,102,187	I	By MA 1997 Holdings, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										106,114,284	I	By MA 1994 B Shares, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/20	003		S		5,300 ⁽⁴⁾	D	\$39	.71	13,594,878	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/20	003		S		1,800 ⁽⁴⁾	D	\$39	.72	13,593,078	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/20	003		S		3,600 ⁽⁴⁾	D	\$39	.73	13,589,478	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/20	003		S		2,100 ⁽⁴⁾	D	\$39	.74	13,587,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/20	003		S		12,000(4)	D	\$39	.75	13,575,378	I	By The 1997 Irrevocable Trust for Micky Arison
	-		-	,	4			-				-

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	e of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month		3. Transa Code (8)		4. Securities And Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111341. 4)		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/2003		S		2,800 ⁽⁴⁾	D	\$39.76	13,572,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	12/31/2003		S		6,500 ⁽⁴⁾	D	\$39.77	13,566,078	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/2003		S		1,400 ⁽⁴⁾	D	\$39.78	13,564,678	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/2003		S		4,300 ⁽⁴⁾	D	\$39.79	13,560,378	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/2003		S		24,600 ⁽⁴⁾	D	\$39.8	13,535,778	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	12/31/2003		S		2,200 ⁽⁴⁾	D	\$39.81	13,533,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	12/31/2003		S		1,100(4)	D	\$39.82	13,532,478	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	12/31/2003		S		200(4)	D	\$39.83	13,532,278	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/02/2004		S		18,600(4)	D	\$40.1	13,513,678	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/02/2004		S		4,100 ⁽⁴⁾	D	\$40.15	13,509,578	I	By The 1997 Irrevocable Trust for Micky Arison		

	Tabl	e I - Non-Deri	vative	Seci	urities	Acc	quire	d, Di	sposed o	f, or B	eneficia	lly Own	ed		
1. Title of Security (Ins	tr. 3)	2. Transa Date (Month/D		Exec if any	eemed ution Da / th/Day/Y	te,	3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. 5)		d (A) or r. 3, 4 and		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Ī	Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)
Trust Shares (benefit voting share) ⁽¹⁾⁽²⁾⁽³⁾	cial interest in spo	ecial 01/02/	/2004				S		2,300 ⁽⁴⁾	D	\$40.1	5 13,5	07,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (benefit voting share) ⁽¹⁾⁽²⁾⁽³⁾	cial interest in spo	ecial 01/02/	/2004				S		35,000(4)	D	\$40.2	13,4	72,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (benefit voting share) ⁽¹⁾⁽²⁾⁽³⁾	cial interest in spo	ecial 01/02/	/2004				S		400 ⁽⁴⁾	D	\$40.2	1 13,4	71,878	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (benefit voting share) ⁽¹⁾⁽²⁾⁽³⁾	cial interest in sp	ecial 01/02/	/2004				S		3,000(4)	D	\$40.2	2 13,4	68,878	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (benefit voting share) ⁽¹⁾⁽²⁾⁽³⁾	cial interest in spo	ecial 01/02/	/2004				S		2,300 ⁽⁴⁾	D	\$40.2	3 13,4	66,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (benefit voting share) ⁽¹⁾⁽²⁾⁽³⁾	cial interest in spo	ecial 01/02/	/2004				S		2,700 ⁽⁴⁾	D	\$40.24	13,4	63,878	I	By The 1997 Irrevocable Trust for Micky Arison
	Та	ble II - Deriva), (e.g., ۱	ntive S outs, c	ecuri	ities A warra	cqu nts,	ired,	Disp ons,	osed of, o	or Ben le seci	eficially urities)	/ Owned			
L. Title of 2. 3. Transaction 3A. Deemed 4. Derivative Conversion Date Execution Date, Trans		4. Transa Code (5. Number of			6. Date Exercisable and Expiration Date (Month/Day/Year)		isable and 7. Title tte Amour (ear) Securit Underl' Derivat		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersi Form: Direct (Dor Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
			Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares				

Explanation of Responses:

- 1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").
- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

01/05/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).