FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
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1. Name and Address of Reporting Person [*] ARISON MICKY MEIR			2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP</u> [CCL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ARISON MI		<u> </u>			Director	Х	10% Owner			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)		Other (specify below)			
C/O PAUL WEISS RIFKIND WHARTON			10/08/2003		Chairman and CEO					
1285 AVENUE	OF THE AME	ERICAS 2ND FLOOR								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing	(Check Applicable			
NEW YORK	NY	10019-6064		X	Form filed by Or	e Repor	ting Person			
(City)	(State)	(Zip)			Form filed by Mo Person	ore than	One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock								6,102,187	I	By MA 1997 Holdings, L.P.	
Common Stock								106,114,284	I	By MA 1994 B Shares, L.P.	
Common Stock	10/08/2003		S		16,100 ⁽²⁾	D	\$34.5	16,397,378	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	10/08/2003		S		2,300 ⁽²⁾	D	\$34.51	16,395,078	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	10/08/2003		S		1,600 ⁽²⁾	D	\$34.52	16,393,478	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	10/08/2003		S		22,900 ⁽²⁾	D	\$34.6	16,370,578	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	10/08/2003		S		5,100 ⁽²⁾	D	\$34.61	16,365,478	I (1)	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	e of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	de V Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	10/08/2003		S		4,700 ⁽²⁾	D	\$34.62	16,360,778	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	10/08/2003		S		100 ⁽²⁾	D	\$34.63	16,360,678	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	10/08/2003		S		200 ⁽²⁾	D	\$34.64	16,360,478	I (1)	By The 1997 Irrevocable Trust for Micky Arison	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date Am			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

** Signature of Reporting Person

<u>10/10/2003</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.