FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if Section 16. Form obligations may of Instruction 1(b).	STATE
manachom ±(b).	

EMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* ARISON MICKY MEIR			suer Name and Tic ARNIVAL PL				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify below)					
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS 2ND) FLOOR		ate of Earliest Trans 20/2003	saction	(Mont	h/Day/Year)	2	below) Chairm	ow)			
(Street) NEW YORK NY 10019- (City) (State) (Zip)	6064	4. If	Amendment, Date of	of Origii	nal File	ed (Month/Day	Individual or Joint/Group Filing (Check Applicatione) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - N	lon-Deriva	tive	Securities Ac	quire	d, Di	sposed of	, or Be	enefic	iall	y Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of (5)			nd	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(11150: 4)
Ordinary Shares										0	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										2,102,187	I	By MA 1997 Holdings, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										106,114,284	I	By MA 1994 B Shares, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/20	03		S		2,500 ⁽⁴⁾	D	\$33.	.82	15,519,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/20	03		S		600(4)	D	\$33.	.84	15,519,078	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/20	03		S		14,400 ⁽⁴⁾	D	\$33.	.85	15,504,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/20	03		S		1,300 ⁽⁴⁾	D	\$33.	.86	15,503,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/20	03		S		14,400 ⁽⁴⁾	D	\$33	3.9	15,488,978	I	By The 1997 Irrevocable Trust for Micky Arison

	lon-Derivative	2A. Deemed	3.	u, ال				-	6. Ownership	7. Nature of
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date,	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	11/20/2003		S		5,600 ⁽⁴⁾	D	\$33.92	15,483,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/2003		S		700(4)	D	\$33.94	15,482,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/2003		S		20,000(4)	D	\$33.95	15,462,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/2003		S		30,700(4)	D	\$34	15,431,978	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/2003		S		700 ⁽⁴⁾	D	\$34.09	15,431,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/2003		S		34,300 ⁽⁴⁾	D	\$34.1	15,396,978	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/2003		S		1,700 ⁽⁴⁾	D	\$34.11	15,395,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	11/20/2003		S		3,900(4)	D	\$34.12	15,391,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/2003		S		1,500 ⁽⁴⁾	D	\$34.13	15,389,878	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/20/2003		S		6,300 ⁽⁴⁾	D	\$34.14	15,383,578	I	By The 1997 Irrevocable Trust for Micky Arison

1. Title of S	Security (Inst			2. Transac Date (Month/Da	tion	2A. Dec Execut if any		3. Trans	action (Instr.		d (A) or	5. Amor Securiti Benefic	unt of ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	ction(s)		(11341.4)
Trust Sha voting sha		ial interest in sp	ecial	11/21/2	2003			S		11,000 ⁽⁴⁾	D	\$34.2	! 15,3	72,578	I	By The 1997 Irrevocabl Trust for Micky Arison
Trust Sha voting sha		ial interest in sp	ecial	11/21/2	2003			S		15,500 ⁽⁴⁾	D	\$34.2	5 15,3	57,078	I	By The 1997 Irrevocabl Trust for Micky Arison
Trust Sha voting sha		ial interest in sp	ecial	11/21/2	2003			S		600(4)	D	\$34.2	6 15,3	56,478	I	By The 1997 Irrevocabl Trust for Micky Arison
Trust Sha voting sha		ial interest in sp	ecial	11/21/2	2003			S		1,200(4)	D	\$34.2	7 15,355,278		I	By The 1997 Irrevocabl Trust for Micky Arison
Trust Sha voting sha		ial interest in sp	ecial	11/21/2	2003			S		2,700(4)	D	\$34.2	8 15,3	15,352,578		By The 1997 Irrevocabl Trust for Micky Arison
		Та	able II	- Derivat	tive S	ecuriti	ies Ac	quired	Dis ons	posed of, o convertibl	or Ben	eficially	y Owned	i		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transa Code (I 8)	ction (Instr. I	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, and 5)	er 6. Da Expir e (Mon		cisable and Date	7. Title a Amount Securiti Underly Derivati	and of es ing	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owners Form: Direct (I) Or Indirect (I) (Instr	Beneficial Ownershi ect (Instr. 4)
												Amount or Number				

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

Date

Expiration

Title

Shares

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- $4. \ The \ shares \ covered \ by \ this \ form \ were \ sold \ pursuant \ to \ a \ Rule \ 10b5-1(c) \ sales \ plan \ dated \ August \ 28, \ 2003.$

Micky M. Arison 11/24/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.