FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name **and** Ticker or Trading Symbol

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRO	VAL								
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

5. Relationship of Reporting Person(s) to Issuer

ARISON MICKY MEIR	CARNIVAL PLC [CUK]								CK all applicable) Director		% Owner	
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS		ate of Earliest Trans 13/2004	saction	(Mont	h/Day/Year)	X Officer (give title Other (specify below) Chairman and CEO						
(Street) NEW YORK NY 10019- (City) (State) (Zip)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Apline) X Form filed by One Reporting Person Form filed by More than One Reported Person										
Table I - N	on-Deriva	tive	Securities Ac	quire	d, Di	sposed of,	or Be	nefic	iall	y Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		5) (A) or		tr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares					<u> </u>		(D)			(Instr. 3 and 4)	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										2,102,187	I	By MA 1997 Holdings, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										106,114,284	I	By MA 1994 B Shares, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/13/20	04		S		20,000(4)	D	\$40.	.94	13,193,878	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/13/20	04		S		200(4)	D	\$4	1	13,193,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/13/20	04		S		100(4)	D	\$41.	.02	13,193,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/20	04		S		20,000(4)	D	\$41.	.55	13,173,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/20	04		S		17,300 ⁽⁴⁾	D	\$41.	.65	13,156,278	I	By The 1997 Irrevocable Trust for Micky Arison

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)		4. Securities (Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(11150.4)	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/2004		S		2,700 ⁽⁴⁾	D	\$41.66	13,153,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	01/14/2004		S		300(4)	D	\$41.75	13,153,278	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/2004		S		200(4)	D	\$41.76	13,153,078	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/2004		S		2,300 ⁽⁴⁾	D	\$41.77	13,150,778	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/2004		S		2,400 ⁽⁴⁾	D	\$41.79	13,148,378	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/2004		S		14,800(4)	D	\$41.81	13,133,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/2004		S		200(4)	D	\$41.96	13,133,378	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/2004		S		2,300 ⁽⁴⁾	D	\$41.97	13,131,078	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	01/14/2004		S		8,900(4)	D	\$41.98	13,122,178	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/14/2004		S		3,300 ⁽⁴⁾	D	\$41.99	13,118,878	I	By The 1997 Irrevocable Trust for Micky Arison	

1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		2A. Deemed Execution Date if any (Month/Day/Yea		Cod	nsacti le (Ins					Securiti Benefic	5. Amount of Securities Beneficially Owned Following		Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership	
								Cod	le V	,	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(Instr. 4)
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾				01/14/.	2004			S			5,100 ⁽⁴⁾	D	\$42	13,1	13,778	1	I	By The 1997 Irrevocabl Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		01/14/	2004			S			200 ⁽⁴⁾	D	\$42.00	2 13,1	13,578	I	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		ecial	01/14/	2004			S			6,500 ⁽⁴⁾	D	\$42.0	5 13,1	07,078	I	I	By The 1997 Irrevocabl Trust for Micky Arison	
		Та	ble II								osed of, o			/ Owned	1			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, or Exercise (Month/Day/Year) Execution Date, Code		4. Transa Code (I	ction	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, and 5)	er 6. D Exp (Mo		xero	cisable and	7. Title a Amount Securiti Underly Derivati	and of es ing	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e O s F ully D o (i	0. Dwnership orm: Direct (D) r Indirect) (Instr. 4)	Beneficial Ownershi (Instr. 4)		
												- 1	Amount or Number					

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

Date Exercisable Expiration Date

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

01/15/2004

** Signature of Reporting Person

of Shares

Title

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.