## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnin	igton,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BUCKELEW ALAN				2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [ CCL ]									Check	all app	olicable) ctor	g Person(s) to Iss 10% Ov Other (s		wner		
(Last) (First) (Middle)  CARNIVAL CORPORATION  3655 NW 87TH AVE				3. Date of Earliest Transaction (Month/Day/Year) 01/28/2011									X	Officer (give title below)  President &		below)				
(Street) MIAMI (City)	FL	, 3	33178 Zip)				endment 2011	, Date o	of Origina	l Filed	i (Month/Da	ay/Ye	ear)		i. Indiv ine) X	Forn	or Joint/Group In filed by One In filed by Mos Ison	e Reportin	g Pers	on
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date,		Code	Transaction Disposed Of (D) (Ins Code (Instr. 5)					and Securi		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount		(A) or (D)	Price	Tra		action(s) 3 and 4)			(Instr. 4)		
Common Stock 01/28/2				3/2011	2011		A <sup>(1)</sup>		1,435		A	\$0		64,017		D				
Common Stock 01/28/2				3/2011	2011		F		670(2)		D	\$44.61		63,347		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)	Instr	n of Deriv Secu Acqu (A) o Disp of (D	osed ) r. 3, 4	6. Date Expiration (Month/Mont	on Dat		Am Sec Und Der	Am or Nur of	ount mber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form Direc or Ind (I) (In	t (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. On January 28, 2011, the reporting Person was granted 3,586 performance-based restricted stock units ("Performance RSUs"). The Reporting Person may earn from 0-200% of his target amount of Performance RSUs depending on the extent of Carnival Corporation & plc's earnings per share growth over the three-year performance period ending with fiscal 2013, subject to his continued employment during the performance period (with earlier partial vesting in certain cases upon eligibility for retirement, or death or disability, prior to the expiration of the performance period). Because, as of the date of the grant, the Reporting Person was eligible for retirement due to his age, 1,435 Performance RSU's vested on January 28, 2011.

/s/ Alan Buckelew 02/02/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> Represents a surrender of shares to satisfy tax obligation on the vesting of the Performance RSUs.