FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	N MICK	Y MEIR		RNIVAL P			(Check all applicable)  X Director X 10% Owner									
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS 2ND FLOOR						ate of Earliest Tr L0/2003	th/Day/Year)		X Officer (give title Other (specify below) below)  Chairman and CEO							
	NEW YORK NY 10019-6064					Amendment, Da	ed (Month/Dag		6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(30		(Zip)	on-Deriv	ative	Securities A	Cauire	4 D	ienoead of	or B	nefic	ially Owr	and .			
1. Title of S	2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date if any (Month/Day/Yea	eemed 3. tion Date, Transa Code (		4. Securities Disposed Or ode (Instr. 5)		d (A) or	5. Amo Securit Benefic Owned Report	5. Amount of Securities Beneficially Owned Following Reported		Direct Indirect E	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	٧	Amount	(A) or (D)	Price	Transa (Instr. 3	and 4)			
Ordinary	Shares												0	Γ		
Trust Shar		cial interest in sp	ecial									2,1	02,187	I	. 1 I	By MA 1997 Holdings, L.P.
Trust Shar voting sha		rial interest in sp	ecial									106,	114,284	I	. 1	By MA 1994 B Shares, L.P.
Trust Shares (beneficial interest in special voting share) <sup>(1)(2)(3)</sup>			11/10/2003			S		8,000(4)	D	\$35	.6 15,7	88,978	I	. I	By The 1997 Trevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(1)(2)(3)</sup>			11/10/2003			S		500(4)	D	\$35.	61 15,7	15,788,478		. I	By The 1997 rrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(1)(2)(3)</sup>			11/10/2003			S		300(4)	D	\$35.	63 15,7	3 15,788,178		. I	By The 1997 rrevocable Frust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(1)(2)(3)</sup> 11/10/2							S		1,200 <sup>(4)</sup>	D	\$35.	66 15,7	86,978	1	. I	By The 1997 Trevocable Trust for Micky Arison
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Title of Conversion Date Secution Date, curity or Exercise (Month/Day/Year) if any		4. Transa	. 5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e Cos Fally Do Cos (I	0. ovmership orm: irect (D) ir Indirect ) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

		Та	ble II - Deriva (e.g., p					ired, Disp options,				y Owned			
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed Execution Date,	<b>C</b> ode Transa		6A)Nu	m <b>(150e)</b> r	6xDatisEblero	ist2abtlee and	7itīētle Amour	aSololares	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
(Instr. 3) 1. Represents known as P&O distributed to	Price of this shares (th Derivative Security holders of com	ises plc) and Carniva imon stock of Carniv	if any (Month/Day/Year) beneficial interests in I Corporation (the "D al Corporation (the "C	LC Trai Carnival	rincess S nsaction Corpora	Dispo	rities Voting ired nival pl	n Stock").	st"). In conne ecial voting sl	_ and 4)	ying tive dual li tive (instragd		Securities Beneficially Tansaction between the security owner than saction representations are the security of	Form: Direct (D) or indirect (i) (instr. 4)	Beneficial Ownership (Instr. 4) Chares were
2. Following the completion of the DLC Transaction, if Carnival Corporation issues Care (19) Corporation Common Stock to a person, the Trust will issue an equival transaction of the DLC Transaction of the D															
3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.  Amount															
4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.															
				Code	v	(A)	(D)	Date Exercisable	Expiratic M	I .	. Arison		11/12/200	<u>3</u>	
** Signature of Reporting Person Date															

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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