FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington, D.C	C. 20549	
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STATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHII</b>

OND ALL KOVAL											
OMB Number: 3235-02											
Estimated average burden											
hours per response: 0.5											

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DONALD ARNOLD W					2. Issuer Name <b>and</b> Ticker or Trading Symbol CARNIVAL CORP [ CCL ]							(Che	elationship eck all app C Direc	licable)	porting Person(s) to Issuer ) 10% Owner				
	(Fir VAL CORPO V. 87TH AV	ORATION	⁄liddle)		3. Date of Earliest Transaction (Month/Day/Year) 08/28/2020						7	C Office below	,	e Other (spec below) ent & CEO					
(Street) MIAMI (City)	FL (Sta		3178 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			2. Transacti Date (Month/Day	Execution		tion Da	on Date,				curities Acquired (A) o osed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) o (D)	r Pric	ce	Transact (Instr. 3 a	ion(s)			(111311. 4)	
Common	Stock			08/28/20	020	20			A <sup>(1)</sup>		150,000	A	-	\$ <del>0</del>	230,3	28.36	D		
Common Stock													565,199		I		By The Arnold W. Donald Revocable Trust Uad 5/26/98		
		Tal	ole II -	- Derivati	ve Se	curit	ies /	Acqu	ired,	Disp	osed of, o	or Be	nefic	ially	Owned	d		•	
				(e.g., pu	ıts, ca	alls, v	varra	ınts,	optio	ns,	convertib	le se	curiti	es)					
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any				4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		S (I	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie: Beneficia Owned Following Reported Transacti (Instr. 4)	e s ully	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
					Code V		(A)	(D)	Date Exercisable		Expiration Date	Title	Amou or Numb of Share	er					

## **Explanation of Responses:**

1. Grant of retention restricted stock units ("RSUs") made pursuant to the Carnival Corporation 2020 Stock Plan. Grant of RSUs represents a hypothetical interest in Carnival Corporation common stock. The RSUs will vest every 6 months on a 25% pro-rata basis beginning in January 2021. The RSUs may only be settled in shares.

/s/ Arnold W. Donald

09/01/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.