FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## OMB ADDDOMAI STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OIVID APPRO	JVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
ı	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TED ARISON 1992 IRREVOCABLE  TRUST FOR LIN NO 2						2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [ CCL ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title below)  Other (specify below)				
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST						3. Date of Earliest Transaction (Month/Day/Year) 01/29/2004										See footno	ote 1 below		
(Street) ST. HELIER CHANNEL D9 00000 ISLANDS  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(5)		(Zip)	n_Deriv	/ative		Curiti	as Acc	uired	Die	nosed of	F 01	r Bone	oficially	, Own	ad			
1. Title of Security (Instr. 3)				2. Trans	2. Transaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			(A) or	5. Am Secur Benef Owne	i. Amount of Securities Beneficially Dwned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common	Stock			01/29	9/2004	ļ.			S		2,000(2)	)	D	\$44.1	44,	904,030	D <sup>(1)</sup>		
Common	01/29/2004			,		S		1,000(2)		D	\$44.15	44,903,030		D <sup>(1)</sup>					
Common	01/29	01/29/2004				S		2,000(2)		D	\$44.3	44,	901,030	D <sup>(1)</sup>					
Common	01/29/2004					S		200(2)		D	\$44.33	44,	900,830	$D^{(1)}$					
Common Stock					01/29/2004						1,000(2)	)	D	\$44.37	44,	899,830	$D^{(1)}$		
Common Stock					01/29/2004						4,800(2)	)	D	\$44.4	44,	895,030	D <sup>(1)</sup>		
Common	01/29	01/29/2004				S		1,000(2)	)	D	\$44.43	44,	894,030	<b>D</b> <sup>(1)</sup>					
Common Stock 01									S		1,000(2)	)	D	\$44.47	44,	893,030	D <sup>(1)</sup>		
Common	01/29	01/29/2004				S		2,000(2)	)	D	\$44.48	44,	891,030	D <sup>(1)</sup>					
Common Stock					01/29/2004				S		1,000(2)	)	D	\$44.49	44,	890,030	D <sup>(1)</sup>		
Common Stock					01/29/2004				S		2,000(2)	)	D	\$44.5	44,	888,030	D <sup>(1)</sup>		
Common Stock 01/2									S		2,400(2)		D	\$44.52	44,885,630		D <sup>(1)</sup>		
Common Stock 01/29/						2004			S		2,500 <sup>(2)</sup> D		D	\$44.54	44,883,130		D <sup>(1)</sup>		
Common Stock 01/29									S		300(2)		D	\$44.55	44,	882,830	<b>D</b> <sup>(1)</sup>		
Common Stock 01/29/2						2004		S		3,000(2)	)	D	\$44.6	44,	879,830	D <sup>(1)</sup>			
		7	able II - I								sed of, o				Owned				
L. Title of Derivative Security Instr. 3)  2. Conversion or Exercise Price of Derivative Security    Derivative Security   Derivative Security   Derivative Security   Price of Derivative Security   Derivative Security			ed n Date,	ed 4. Date, Transaction		5. Number 6		6. Date E Expiratio (Month/D	xercis	able and 7. 1 Am Sec Unc		itle and ount of urities lerlying ivative urity (In	8. De Se (Ir	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of	ount nber ires					

## **Explanation of Responses:**

<sup>1.</sup> The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

<sup>2.</sup> The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

<u>Trustee</u>

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 01/30/2004

**Trustee** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.