FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	20540	
vvasiiiiiqtoii,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

OMB APPRO	OVAL			
OMB Number:	3235-0287			
Estimated average bur	den			
hours per response:	0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* DONALD ARNOLD W				2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					Owner	
	(Fir VAL CORPO V. 87TH AV	DRATION	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2021							X	X Officer (give title below) Other (spec below) President & CEO						
(Street) MIAMI (City)	FL (Sta		3178 Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
1. Title of S	Security (Inst		I - Non-Deriva	_	Secu Deeme		Acqu	iired,	4. S	ecurities A	Acquire	d (A) or		y Own		6. Ow		7. Nature of
, , , , , , , , , , , , , , , , , , ,			Date (Month/Day/Year	Execution Date,		Transaction Dispos Code (Instr. 8)		posed Of (D) (Instr. 3, 4 and						Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct	Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amo	ount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		d tion(s)	(mstr. 4)		
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾		02/12/2021				A ⁽²⁾		16	,571 ⁽³⁾	A	\$0		543,901.36			D		
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾		02/12/2021				S		44	4,386	D	\$20.23	86 ⁽⁴⁾	499,515.36		D			
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾													565	5,199		I	By The Arnold W. Donald Revocable Trust Uad 5/26/98	
		Tal	ble II - Derivati (e.g., pu											Owne	d			
			Transa Code	Transaction of Code (Instr. Deriva		Expiration (Month/lities red sed 3, 4		ion Da	Exercisable and on Date Day/Year)		Fitle and abount of curities derlying rivative curity (Instind 4)	De Se (In	Price of erivative ecurity estr. 5)	ve derivative Securitie	e Owners Form: Direct (I or Indire g (I) (Instr	Ownershi	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)		Date Exercis	able	Expiration Date	on Titl	Amour or Numbe of e Shares	er					

Explanation of Responses:

- 1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 2. Vesting of performance-based restricted stock units ("PBS RSUs") granted in February 2018 pursuant to the Carnival Corporation 2011 Stock Plan. Each PBS RSU represents one share of Carnival Corporation common stock.
- 3. The reporting person was eligible to earn from 0-200% of the target amount of PBS RSUs to the extent that Carnival Corporation & plc's annual operating income, as adjusted for certain fuel price changes and currency exchange rate impact for each of the three fiscal years in the 2018-2020 performance cycle and the average of each year's return on invested capital at the end of the three-year performance cycle exceed specified performance goals. This includes shares from the settlement of dividend equivalents accumulated during the PBS RSU restricted period.
- 4. This transaction was executed in multiple trades at prices ranging from \$20.17 to \$21.32. The price reported reflects the average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

/s/ Arnold W. Donald

02/17/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.