

**Carnival Corporation & plc**  
**Debt Schedule**  
**As of August 31, 2022**  
*(in U.S. dollars, millions)*

Facility	Maturity Date	Rate (a) (b)	Outstanding Balance	Principal Payments								
				4Q 2022	2023	2024	2025	2026	2027	2028	2029	Thereafter
<b>Secured</b>												
<b>First Lien:</b>												
Loan	06/30/25	Libor + 3.00%	\$ 1,823	\$ 5	\$ 19	\$ 19	\$ 1,781	\$ -	\$ -	\$ -	\$ -	\$ -
Loan - EUR	06/30/25	Euribor + 3.75%	784	2	8	8	766	-	-	-	-	-
Notes	06/01/27	Fixed 7.88%	192	-	-	-	-	-	192	-	-	-
Notes	08/01/28	Fixed 4.00%	2,406	-	-	-	-	-	-	2,406	-	-
Loan	10/18/28	Libor + 3.25%	2,289	6	23	23	23	23	23	23	2,168	-
Loans - EUR (c)	Various	Various	112	112	-	-	-	-	-	-	-	-
			<u>7,604</u>	<u>124</u>	<u>50</u>	<u>50</u>	<u>2,570</u>	<u>23</u>	<u>215</u>	<u>4,573</u>	<u>-</u>	<u>-</u>
<b>Second Lien:</b>												
Notes	02/01/26	Fixed 10.50%	775	-	-	-	-	775	-	-	-	-
Notes - EUR	02/01/26	Fixed 10.13%	425	-	-	-	-	425	-	-	-	-
Notes	08/01/27	Fixed 9.88%	900	-	-	-	-	-	900	-	-	-
			<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>900</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Secured</b>			<u>\$ 9,704</u>	<u>\$ 124</u>	<u>\$ 50</u>	<u>\$ 50</u>	<u>\$ 2,570</u>	<u>\$ 1,223</u>	<u>\$ 1,115</u>	<u>\$ 4,573</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Unsecured</b>												
Revolving Facility (d)	08/06/24	Libor + 0.68%	\$ 2,675	\$ -	\$ -	\$ 2,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Unsecured Subsidiary Guaranteed Notes:</b>												
Convertible Notes	04/01/23	Fixed 5.75%	183	-	183	-	-	-	-	-	-	-
Convertible Notes	10/01/24	Fixed 5.75%	339	-	-	339	-	-	-	-	-	-
Notes	03/01/26	Fixed 7.63%	1,450	-	-	-	-	1,450	-	-	-	-
Notes - EUR	03/01/26	Fixed 7.63%	500	-	-	-	-	500	-	-	-	-
Notes	03/01/27	Fixed 5.75%	3,500	-	-	-	-	-	3,500	-	-	-
Notes	05/01/29	Fixed 6.00%	2,000	-	-	-	-	-	-	-	2,000	-
Notes	06/01/30	Fixed 10.50%	1,000	-	-	-	-	-	-	-	-	1,000
			<u>8,972</u>	<u>-</u>	<u>183</u>	<u>339</u>	<u>-</u>	<u>1,950</u>	<u>3,500</u>	<u>-</u>	<u>2,000</u>	<u>1,000</u>
<b>Unsecured Notes:</b>												
Notes - EUR	11/07/22	Fixed 1.88%	550	550	-	-	-	-	-	-	-	-
Notes	10/01/23	Fixed 7.20%	125	-	125	-	-	-	-	-	-	-
Notes	01/15/28	Fixed 6.65%	200	-	-	-	-	-	-	200	-	-
Notes - EUR	10/28/29	Fixed 1.00%	600	-	-	-	-	-	-	-	600	-
			<u>1,474</u>	<u>550</u>	<u>125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200</u>	<u>600</u>	<u>-</u>
<b>Unsecured Loans:</b>												
Loan	02/28/23	Libor + 4.50%	290	-	290	-	-	-	-	-	-	-
Loan - EUR	04/13/23	Euribor + 1.75%	150	-	150	-	-	-	-	-	-	-
Loan - EUR	04/13/23	Euribor + 1.75%	150	-	150	-	-	-	-	-	-	-
Loan	07/22/24	Libor + 3.75%	150	-	-	150	-	-	-	-	-	-
Loan	09/30/24	Libor + 3.75%	150	-	-	150	-	-	-	-	-	-
Loan - GBP	02/12/25	Sonia + 0.90% (e)	410	-	-	82	328	-	-	-	-	-
Loan - EUR (c)	03/31/26	Euribor + 2.00%	150	-	25	50	50	25	-	-	-	-
Loan - EUR (c)	03/31/26	Euribor + 2.40%	150	-	25	50	50	25	-	-	-	-
Loan - EUR (c)	03/31/26	Euribor + 2.40%	200	-	33	67	67	33	-	-	-	-
			<u>1,799</u>	<u>-</u>	<u>673</u>	<u>549</u>	<u>494</u>	<u>83</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Facility	Maturity Date	Rate (a) (b)	Outstanding Balance	Principal Payments								
				4Q 2022	2023	2024	2025	2026	2027	2028	2029	Thereafter
<b>Export Credit Facilities:</b>												
AIDAperla (Tranche B)	10/27/22	Libor + 0.50%	\$ 17	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AIDAsol - EUR	03/31/23	Euribor + 0.20%	24	12	12	-	-	-	-	-	-	-
AIDamar - EUR	05/03/24	Euribor + 0.20%	48	12	24	12	-	-	-	-	-	-
AIDAstella - EUR	03/11/25	Euribor + 0.20%	60	10	20	20	10	-	-	-	-	-
Costa Diadema - EUR	10/29/26	Euribor + 0.80%	147	16	33	33	33	33	-	-	-	-
Britannia - EUR	02/27/27	Euribor + 0.80%	156	-	35	35	35	35	17	-	-	-
AIDAprima	08/02/27	Fixed 2.42%	165	-	33	33	33	33	33	-	-	-
AIDAperla (Tranche A)	04/27/28	Fixed 2.42%	183	-	33	33	33	33	33	17	-	-
Carnival Horizon	03/27/30	Fixed 2.69%	378	24	47	47	47	47	47	47	47	24
Seabourn Ovation	04/29/30	Fixed 2.69%	153	10	19	19	19	19	19	19	19	10
Nieuw Statendam	11/29/30	Fixed 2.69%	297	17	35	35	35	35	35	35	35	35
AIDAnova	12/11/30	Fixed 3.38%	604	-	71	71	71	71	71	71	71	107
Costa Venezia - EUR	02/28/31	Fixed 1.05%	366	-	43	43	43	43	43	43	43	65
Sky Princess	10/15/31	Fixed 2.69%	443	23	47	47	47	47	47	47	47	93
Carnival Panorama	10/31/31	Fixed 2.69%	450	24	47	47	47	47	47	47	47	95
Costa Smeralda	12/05/31	Libor + 0.78%	652	-	69	69	69	69	69	69	69	171
Enchanted Princess - EUR	09/30/32	Fixed 1.07%	478	23	46	46	46	46	46	46	46	137
Iona - EUR	10/09/32	Euribor + 0.75%	661	31	63	63	63	63	63	63	63	189
Mardi Gras - EUR	12/17/32	Euribor + 0.65%	661	-	63	63	63	63	63	63	63	220
Costa Firenze	12/22/32	Fixed 2.69%	569	-	54	54	54	54	54	54	54	190
Rotterdam - EUR	07/29/33	Fixed 1.22%	422	-	38	38	38	38	38	38	38	153
Costa Toscana - EUR	12/02/33	Euribor + 0.55%	725	-	63	63	63	63	63	63	63	284
AIDAcosma - EUR	12/21/33	Fixed 1.11%	724	-	63	63	63	63	63	63	63	283
Discovery Princess - EUR	01/27/34	Fixed 1.26%	539	-	47	47	47	47	47	47	47	211
<b>Debt Holidays</b>	03/29/27	Libor + 1.27%	644	49	178	178	117	94	28	-	-	-
<b>Debt Holidays - EUR</b>	03/31/27	Euribor + 0.85%	619	49	164	164	118	87	36	-	-	-
			10,183	317	1,346	1,322	1,194	1,129	963	831	815	2,265
			\$ 25,104	\$ 867	\$ 2,328	\$ 4,885	\$ 1,688	\$ 3,162	\$ 4,463	\$ 1,031	\$ 3,414	\$ 3,265
<b>Total</b>			\$ 34,808	\$ 991	\$ 2,377	\$ 4,935	\$ 4,258	\$ 4,385	\$ 5,578	\$ 5,605	\$ 3,414	\$ 3,265
<b>Total excluding Revolving Facility</b>			\$ 32,132	\$ 991	\$ 2,377	\$ 2,259	\$ 4,258	\$ 4,385	\$ 5,578	\$ 5,605	\$ 3,414	\$ 3,265

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Summary:	Outstanding Balance	Principal Payments								
		4Q 2022	2023	2024	2025	2026	2027	2028	2029	Thereafter
USD Fixed	\$ 16,310	\$ 98	\$ 695	\$ 726	\$ 387	\$ 2,612	\$ 4,979	\$ 2,943	\$ 2,320	\$ 1,552
USD Variable	6,013	76	578	588	1,990	186	120	2,236	69	171
EUR Fixed	4,669	639	237	237	237	1,161	237	237	836	849
EUR Variable	4,730	178	868	627	1,317	427	242	189	189	693
GBP Variable	410	-	-	82	328	-	-	-	-	-
Revolving Facility Variable	2,675	-	-	2,675	-	-	-	-	-	-
<b>Total</b>	<b>\$ 34,808</b>	<b>\$ 991</b>	<b>\$ 2,377</b>	<b>\$ 4,935</b>	<b>\$ 4,258</b>	<b>\$ 4,385</b>	<b>\$ 5,578</b>	<b>\$ 5,605</b>	<b>\$ 3,414</b>	<b>\$ 3,265</b>
Less: Unamortized debt issuance costs and discounts	(737)									
<b>Total, net of unamortized debt issuance costs and discounts</b>	<b>\$ 34,071</b>									

Note: Debt is denominated in different currencies (USD, EUR, and GBP). All amounts above are presented in USD and converted based on the following foreign currency exchange rates:

USD to 1:	August 31, 2022
EUR	\$ 1.00
GBP	\$ 1.17

(a) Substantially all of our variable debt has a 0.0% to 0.75% floor.

(b) This table does not include the impact of our interest rate swaps. The interest rates on some of our debt, and in the case of our Revolving Facility, fluctuate based on the applicable rating of senior unsecured long-term securities of Carnival Corporation or Carnival plc.

(c) Carnival Corporation and/or Carnival plc is the primary obligor of all of our debt, with the exception of \$0.6 billion of debt for which our subsidiary Costa Crociere S.p.A. is the primary obligor, and which is guaranteed by Carnival Corporation and Carnival plc. Under deeds of guarantee executed in connection with the DLC arrangement, as well as stand-alone guarantees executed since that time, each of Carnival Corporation and Carnival plc have effectively guaranteed all indebtedness of each other.

(d) Amounts outstanding under our \$1.7 billion, €1.0 billion and £0.2 billion multi-currency revolving credit facility (the "Revolving Facility") were drawn in 2020 for an initial six-month term. We may continue to re-borrow or otherwise utilize available amounts under the Revolving Facility through August 2024, subject to satisfaction of the conditions in the facility. We had \$0.3 billion available for borrowing under our Revolving Facility as of August 31, 2022. The Revolving Facility also includes an emissions linked margin adjustment whereby, after the initial applicable margin is set per the margin pricing grid, the margin may be adjusted based on performance in achieving certain agreed annual carbon emissions goals. We are required to pay a commitment fee on any unutilized portion.

(e) The interest rate for the GBP unsecured loan is linked to Sterling Overnight Index Average ("SONIA") and subject to a credit adjustment spread ranging from 0.03% to 0.28%.