FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

obligation lnstruct	led pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940																			
. Name and Address of Reporting Person* MICHAEL ARISON 1999 IRREVOCABLE DELAWARE TRUST							2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X below)				
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year) 04/29/2004									below) A below) See Footnote 1 Below				
Street) WILMINGTON DE 19899-1347						_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate)	(Z	ip)																
			Table	l - No	_		_			-	Dis	posed o					1			
. Title of Security (Instr. 3)				2. Trans Date (Month/i		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (4. Securities Acquirities Acqu				d Securi Benefi	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							_			Code	v	Amount	((A) or (D)	Price	Transa	action(s) 3 and 4)		,	
Ordinary :	Shares									<u> </u>			\perp				0	D ⁽¹⁾		
Crust Shares (beneficial interest in special ooting share) ⁽²⁾⁽³⁾					04/29/2004					S		500(4)		D	\$43	8	72,000	D ⁽¹⁾		
Trust Shares (beneficial interest in special ooting share) ⁽²⁾⁽³⁾					04/29/2004					S		500(4)		D	\$43.0	02 8	71,500	D ⁽¹⁾		
Trust Shares (beneficial interest in special roting share) ⁽²⁾⁽³⁾					04/29/2004					S		500(4)		D	\$43.	15 87	71,000	D ⁽¹⁾		
Trust Shares (beneficial interest in special ooting share) ⁽²⁾⁽³⁾					04/29/2004					S		200(4)		D	\$43.	25 87	70,800	D ⁽¹⁾		
Trust Shares (beneficial interest in special ooting share) ⁽²⁾⁽³⁾					04/29/2004					S		800(4)		D	\$43.	26 87	70,000	D ⁽¹⁾		
Trust Shares (beneficial interest in special ooting share) ⁽²⁾⁽³⁾					04/29/2004			4		S		1,000(4	1)	D	\$43.4	42 80	69,000	D ⁽¹⁾		
rust Shares (beneficial interest in special roting share) ⁽²⁾⁽³⁾					04/29/2004					S		1,000(4	4)	D \$43.45		45 80	68,000	D ⁽¹⁾		
Trust Shares (beneficial interest in special ooting share) ⁽²⁾⁽³⁾					04/30/2004					S		500(4)		D	\$42.	95 80	67,500	D ⁽¹⁾		
Trust Shares (beneficial interest in special ooting share) ⁽²⁾⁽³⁾					04/30/2004							500(4)		D	\$43.02		67,000	$\mathbf{D}^{(1)}$		
Trust Shares (beneficial interest in special opting share) ⁽²⁾⁽³⁾					04/30	0/2004				S		500(4)		D	\$43.0	03 80	66,500	D ⁽¹⁾		
Trust Shares (beneficial interest in special otting share) ⁽²⁾⁽³⁾						0/2004	1			S		500(4)		D	\$43.0	05 80	66,000	D ⁽¹⁾		
Crust Shares (beneficial interest in special out/30/oting share) ⁽²⁾⁽³⁾							/2004					1,000(4)	D	\$43.	15 80	65,000	D ⁽¹⁾		
			Tal									sed of, onvertib				Owned				
. Title of lerivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	Year)	3A. Deem Executior if any (Month/Da	ed n Date,	4. Transa Code (8)	action	5. Number 6			xercis	sable and e	7. Tit Amo Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v		Date Exercisa		Expiration Date	Title	Amou or Numb of Share	oer						

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated March 30, 2004.

/s/ John J. O'Neil, <u>Authorized</u> Signatory, <u>JMD Delaware</u>, <u>Inc.</u>, <u>05/03/2004</u> <u>Trustee</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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