FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549	)
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TED ARISON 1992 IRREVOCABLE  TRUST FOR LIN NO 2						2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [ CCL ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title below)  Other (specify below)				
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST						3. Date of Earliest Transaction (Month/Day/Year) 12/11/2003									beio	•	te 1 below	)	
(Street) ST. HELL CHANNI ISLAND	EL D9	) (	00000		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(St		(Zip)	n Dorin	vativa	Caa				Dia	d	<u> </u>	. Don	oficially	. 0				
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)				action	ction 2A. Deemed Execution Date,			3. Transa Code (	ction				(A) or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock			12/11	/2003				S		1,000(2	2)	D	\$37.77	45,	287,830	D <sup>(1)</sup>		
Common	Stock			12/11	/2003				S		2,000(2	2)	D	\$37.83	45,	285,830	D <sup>(1)</sup>		
Common	Stock			12/11	/2003				S		200(2)		D	\$37.96	45,	285,630	D <sup>(1)</sup>		
Common	Stock			12/11	/2003				S		1,800(2	2)	D	\$37.97	45,	283,830	D <sup>(1)</sup>		
Common	Stock			12/11	/2003				S		6,500(2	2)	D	\$38	45,	277,330	D <sup>(1)</sup>		
Common	Stock			12/11	/2003				S		1,000(2	2)	D	\$38.01	45,	276,330	D <sup>(1)</sup>		
Common Stock 12/2				12/11	1/2003				S		1,000(2)		D			275,330	D <sup>(1)</sup>		
Common Stock 1.				12/11	11/2003				S		2,000(2)		D			273,330	D <sup>(1)</sup>		
Common Stock 12				12/11	1/2003				S		5,500 <sup>(2)</sup>		D	\$38.1	3.1 45,267,830		D <sup>(1)</sup>		
Common Stock 12/1				12/11	/2003				S		1,000(2	2)	D	\$38.13	45,266,830		D <sup>(1)</sup>		
Common Stock 12/1				12/11	/2003				S		2,000(2)		D	\$38.16	45,	264,830	D <sup>(1)</sup>		
Common Stock 12/11/2					2003				S		8,000(2)		D			256,830	D <sup>(1)</sup>		
		Та									sed of, onvertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed n Date,	4. Transaction		5. Number on of		6. Date Exercis Expiration Date (Month/Day/Ye		sable and e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. I De Se (In:	Price of rivative curity str. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Explanation	n of Respons	es:			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	ount nber tres					

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- 2. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 12/15/2003

**Trustee** 

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 12/15/2003

**Trustee** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.