SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
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1. Name and Address of Reporting Person [*] DONALD ARNOLD W		5	2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL PLC</u> [CUK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
					Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	— x	Officer (give title below)	Other (specify below)		
CARNIVAL CORPORATION)N	01/16/2020		President & CEO			
3655 N.W. 8	37TH AVENUE							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Fili	ing (Check Applicable		
MIAMI	FL	33178		X	Form filed by One Re	eporting Person		
					Form filed by More th Person	an One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficiary Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾	01/16/2020		F		13,620 ⁽²⁾	D	\$50.9086	92,784.675	D	
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾	01/17/2020		F		13,264 ⁽³⁾	D	\$51.8148	83,066.675	D	
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾	01/17/2020		A ⁽⁴⁾		21,676 ⁽⁵⁾	A	\$0	104,742.675	D	
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾	01/17/2020		F		8,530 ⁽⁶⁾	D	\$51.9	96,212.675 ⁽⁷⁾	D	
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾								483,391	Ι	By The Arnold W. Donald Revocable Trust Uad 5/26/98

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Derivative Conversion Transaction Date Execution Date of Expiration Date Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: Direct (D) Beneficial Price of 8) Securities Underlving (Instr. 5) Beneficially Ownership Owned Following or Indirect (I) (Instr. 4) Derivative Acquired Derivative (Instr. 4) Security (A) or Disposed Security (Instr. 3 and 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Expiration of Shares ν (D) Exercisable Title Code (A) Date

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Represents a surrender of shares to satisfy a tax obligation on the vesting of restricted stock units ("RSUs"), and settlement of dividend equivalents granted January 16, 2018.

3. Represents a surrender of shares to satisfy a tax obligation on the vesting of RSUs, and settlement of dividend equivalents granted January 17, 2017.

4. Grant of RSUs made pursuant to the Carnival Corporation 2011 Stock Plan. Award of RSUs represent a hypothetical interest in Carnival Corporation common stock. The RSUs will vest 50% as of January 17, 2020 due to the Reporting Person becoming eligible for retirement due to his age and 50% as of January 17, 2022. The RSUs will accumulate dividend equivalents and may only be settled in shares.

5. The grant was approved by the Compensation Committee as a total value to be received in the form of RSUs. The Compensation Committee also approved that the number of RSUs were determined by dividing the value by the closing price on date of grant.

6. Represents a surrender of shares to satisfy a tax obligation on the vesting of RSUs referenced in FN(4).

7. Includes shares acquired pursuant to purchases made under the Carnival Corporation Employee Stock Purchase Plan (ESPP), dividend reinvestments under the ESPP or the reporting person's brokerage account and/or dividend equivalent shares associated with the release of RSU grants.

<u>/s/ Arnold W. Donald</u>

01/21/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.