FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 0111127111          | 110 17 12 |
|---------------------|-----------|
| OMB Number:         | 3235-028  |
| Estimated average I | burden    |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 37 hours per response: 0.5

| 1. Name and Address of Reporting Person*  TED ARISON FAMILY FOUNDATION USA INC |         |              |  | uer Name <b>and</b> Ticke<br>RNIVAL PLC |   |   | Symbol       |                                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title X Other (specify |                 |   |   |   |  |  |
|--|---------|--------------|--|---|---|---|--------------|----------------------------------|---|-----------------|---|---|---|--|--|
| (Last) C/O ARNALDO   |         | (Middle)     |  |   | e of Earliest Transa<br>5/2004                              | action (N                               | onth/        | Day/Year)                        |   | See footn       | ote 1 below   | )   |   |  |  |
| 3655 NORTH WEST 87TH AVE.  |         |              | 4. If A                                  | mendment, Date of                       | Origina   | l Filed                                 | (Month/Day/Y | 6. Indi<br>Line)                 | vidual or Joint/Group   | Filing (Check A | pplicable   |   |   |  |  |
| (Street) MIAMI   | FL      | 33178-2428   |  |   |   |   |              |                                  | X   | I '             |   |   |   |  |  |
| (City)   | (State) | (Zip)        |  |   |   |   |              |                                  |   |                 |   |   |   |  |  |
|  |         | Table I - No | n-Deriva                                 | tive S                                  | Securities Acq  | uired                                   | , Dis        | posed of, o                      | or Ben  | eficially       | Owned   |   |   |  |  |
| 1. Title of Security (Instr. 3)  |         |              | 2. Transaction<br>Date<br>(Month/Day/Yea |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |              | 4. Securities A<br>Disposed Of ( |   |                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|  |         |              |  |   |   | Code                                    | v            | Amount                           | (A) or<br>(D)   | Price           | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |  |
| Ordinary Shares  |         |              |  |   |   |   |              |                                  |   |                 | 0   | D   |   |  |  |
| Trust Shares (bevoting share)(2)(3)  |         | in special   | 10/06/2                                  | 2004                                    |   | S                                       |              | 8,100(4)                         | D   | \$48.85         | 341,679   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (bevoting share)(2)(3)  |         | in special   | 10/06/20                                 |   |   | S                                       |              | 400(4)                           | D   | \$48.9          | 341,279   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/06/2004                               |   |   | S                                       |              | 500 <sup>(4)</sup>               | D   | \$48.91         | 340,779   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/06/2004                               |   |   | S                                       |              | 300(4)                           | D   | \$48.92         | 340,479   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (bevoting share) <sup>(2)(3)</sup>                                |         | in special   | 10/06/2004                               |   |   | S                                       |              | 1,900(4)                         | D   | \$48.93         | 338,579   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/06/2004                               |   |   | S                                       |              | 1,300 <sup>(4)</sup>             | D   | \$48.94         | 337,279   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/06/2                                  | 2004                                    |   | S                                       |              | 5,400(4)                         | D   | \$48.95         | 331,879   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (bevoting share)(2)(3)  |         | in special   | 10/06/2                                  | 2004                                    |   | S                                       |              | 2,700 <sup>(4)</sup>             | D   | \$48.96         | 329,179   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/06/2                                  | 2004                                    |   | S                                       |              | 3,900(4)                         | D   | \$48.97         | 325,279   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (bevoting share)(2)(3)  |         | in special   | 10/06/2                                  | 2004                                    |   | S                                       |              | 5,500 <sup>(4)</sup>             | D   | \$49            | 319,779   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/06/2                                  | 2004                                    |   | S                                       |              | 14,500 <sup>(4)</sup>            | D   | \$49.1          | 305,279   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/06/2                                  | 2004                                    |   | s                                       |              | 500 <sup>(4)</sup>               | D   | \$49.13         | 304,779   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/07/2                                  | 2004                                    |   | S                                       |              | 6,500 <sup>(4)</sup>             | D   | \$49.1          | 298,279   | D <sup>(1)</sup>  |   |  |  |
| Trust Shares (be voting share) <sup>(2)(3)</sup>                               |         | in special   | 10/07/2                                  | 2004                                    |   | S                                       |              | 12,500 <sup>(4)</sup>            | D   | \$49.14         | 285,779   | D <sup>(1)</sup>  |   |  |  |
|  |         | Table II -   |  |   | curities Acqui<br>Ils, warrants, o                          |   |              |                                  |   |                 | wned  |   |   |  |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | 3. Transaction Ta<br>Date<br>(Month/Day/Year)  | Iffe Premoverival<br>Execution Date,<br>if any (e.g., p<br>(Month/Day/Year)  | ) uts <sub>de</sub> calls,                            |   | rities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)              |   | ifeRitTresisteRpot,<br>Expiration Date<br>, oppilation Date<br>oppilatos,/reapvertib       |   | OF BEARPICIALI<br>Amount of<br>Besagustities)<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | y <sup>8</sup> <b>Griph et</b> l<br>Derivative<br>Security<br>(Instr. 5)          | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|--|---|---|---|---|--|---|---|--|---|--|--|--|
|   |   |  |  |   |   |   |   |  |   |   | Amount or  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security   | 2.<br>Conversion<br>or Exercise   | 3. Transaction Date (Month/Day/Year)   | 3A. Deemed<br>Execution Date,<br>if any  | 4.<br>Transa<br>Eode (                                | ction<br>Instr.   | 5. Nu<br>of<br>Deriv  |   | 6. Date Exercipate Expiration Date (Month/Day/)  | isable and<br>Expiration<br>tbate<br>ear)   | 7. Title<br>Amour<br>Securit  | Number<br>and<br>t Of<br>Shares<br>ies   | 8. Price of<br>Derivative<br>Security   | 9. Number of derivative Securities   | 10.<br>Ownership<br>Form:  | 11. Nature<br>of Indirect<br>Beneficial                            |
| 1. The reporti<br>"Trust") and a<br>member of a S<br>2. Represents<br>Corporation ( | nn interest in th<br>Section 13(d) g<br>Trust Shares o<br>the "DLC Tran | be deemed a member<br>e Carnival plc special<br>roup that owns more<br>f beneficial interests<br>saction"), Carnival p | (Month/Day/Year)  or of a Section 13(d) g l voting share. Hower than 10% of the Trust. in the Trust. In conne lc issued one special . Stock"). Following t | ver, the ist Shares<br>ection wi<br>voting sline comp | reporting<br>and an<br>th the d<br>hare to t<br>oletion o | g <b>Dispo</b><br>in <b>t (D)</b><br>(Instruances<br>he Trus<br>f the D | ired ian 10% ised cla t in the 3, 4 d comp at and, i LC Tra | tims such group<br>Carnival plc spoany transaction<br>following a seri<br>nsaction, if Car | membership,<br>ecial voting sl<br>n between Car<br>es of transacti<br>nival Corpora | , and (4)s<br>hare for p<br>rnival plo<br>ions, the<br>ation issu   | tive  iy) (in strn8fi report shal purposes of (formerly) Trust Share eAmountal | l not be deem<br>Section 16 or<br>known as P&G<br>s were distrib<br>Corporation G | ec <b>Reported</b> sion the forms action (s).  (Instr. 4)  O Princess Cruise outed to holders of                           | nat the reporting pose.  s plc) and Carronmon stock a person, the        | Trust (the ag person is a inival c of Carnival Trust will          |

/s/ John J. O'Neil, Attorney-in-

Fact for The Ted Arison 10/08/2004 Family Foundation USA, Inc.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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