FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL												
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR					suer Name and Tid ARNIVAL CC				(Che	elationship of Reporeck all applicable) Contractor	X 10%	6 Owner					
(Last) C/O PAUL WE 1285 AVENUE					ate of Earliest Tran 29/2003	saction	(Mont	h/Day/Year)	>	X Officer (give title Other (specify below) Chairman and CEO							
(Street) NEW YORK (City)				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
				tive	Securities Ac	auire	d. Di	sposed of	. or Be	enefic	iall	v Owned					
1. Title of Security		2. Transactio Date (Month/Day/\		Execution Date,			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(
Common Stock												2,102,187	I	By MA 1997 Holdings, L.P.			
Common Stock												106,114,284	I	By MA 1994 B Shares, L.P.			
Common Stock			12/29/20	03		S		23,400(2)	D	\$39).2	13,716,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			12/29/20	03		S		5,800(2)	D	\$39.	.21	13,710,778	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			12/29/20	03		S		6,600 ⁽²⁾	D	\$39.	.22	13,704,178	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			12/29/20	03		S		6,100 ⁽²⁾	D	\$39.	.23	13,698,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			12/29/20	03		S		21,200 ⁽²⁾	D	\$39.	.24	13,676,878	I(1)	By The 1997 Irrevocable Trust for Micky			

Table I -	Non-Derivative	Securities Ac	quire	d, Di	sposed of	, or Be	eneficia	lly Owne	ed		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			(A) or 3, 4 and	Securities F Beneficially (I		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)			(instr. 4)
Common Stock	12/29/2003		S		2,500 ⁽²⁾	D	\$39.25	13,67	4,378	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	12/29/2003		S		9,700(2)	D	\$39.26	13,66	4,678	I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	12/29/2003		S		7,400 ⁽²⁾	D	\$39.27	13,65	7,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	12/29/2003		S		6,700(2)	D	\$39.28	13,65	0,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	12/29/2003		S		9,100(2)	D	\$39.29	13,64	1,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	12/29/2003		S		12,700(2)	D	\$39.3	13,62	8,778	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	12/29/2003		S		17,300 ⁽²⁾	D	\$39.31	13,61	1,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	12/29/2003		S		9,400(2)	D	\$39.32	13,60	2,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	12/29/2003		S		1,900(2)	D	\$39.33	13,60	0,178	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Table I	I - Derivative S	ecurities Acq	uired,	Disp	oosed of, c	or Bend	eficially	Owned			
Derivative Conversion Date Exec Security or Exercise (Month/Day/Year) if any	eemed 4. ution Date, Transa	5. Number of	1	e Exer	cisable and ate Year)	7. Title a Amount Securitie Underlyi Derivativ Security and 4)	nd of es ng re	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership ct (Instr. 4)

		Ta	ble II - Deriva (e.g., p	l .				ired, Disp options,			ı or	y Owned			
1. Title of	2. Conversion	3. Transaction	3A. Deemed	Code		6A)Nu	_	Date ExPertisEblero	Expiration isDatate and	_	ef a©nlodares	8. Price of	9. Number of derivative	10. Ownership	11. Nature
Esectantation	of Exespises	e(\$Month/Day/Year)	if any	Code (Deriv		(Month/Day/\	rear)	Securi	ties	Security	Securities	Form:	Beneficial
(Instr. 3)	Price of	be deemed a membe	(Month/Day/Year)	roup tha	t owns	"Secu	rities	% of the Comm	on Stock of C	" Underl	ving	(Instr. 5)	Beneficially	Direct (D)	Ownership
membership,	and this report	shall not be deemed	(Month/Day/Year) er of a Section 13(d) g an admission that the	reportin	g perso	Acqu	i red iember	of a Section 13	(d) group that	Deriva	oreithan 10°	% of the Com	monitoring person monitoring Car	or indirect	(instr. 4)
purposes of S	Section 16 or fo	r any other purpose.	_			Dispo	sed	_		and 4)	ty (mon. o		Reported	(1) (111341. 4)	_
2. The shares	covered by this	s form were sold purs	suant to a Rule 10b5-	1(c) sale	s plan d	latetd(P)	igust 2	28, 2003.					Transaction(s)	•	
					-	(Instr and 5			M	ı ickv M	. Arison		(Instr. 4) 12/31/200	13	
								-				ing Person	Date	Ī	
Reminder: F	eport on a se	parate line for each	class of securities	benefic	ially ov	vned d	irectly	or indirectly.			Amount	-			
* If the form	is filed by mo	e than one reportir	g person, see Instr	uction 4	(b)(v)	l					or				
** Intentiona	misstatemer	ts or omissions of	acts constitute Fed	eral Cri	minal \	riolatio	ns Se	1081 J.S.C. 10	่ 101±xand+ให้รักใ	l.s.c. 7	Number B##a).				
			hich must be manu												

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