FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | |
|----------------------------------|---------------------------------------|----------|---|------------------------|--|-----------------------------|--|
| | ddress of Reporting Per GERALD RAY | | 2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL PLC</u> [CUK] | | tionship of Reporting P all applicable) Director Officer (give title | 10% Owner Other (specify | |
| (Last) CARNIVAL 3655 NW 87 | (First) CORPORATION TH AVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/24/2008 | | below) below) President & CEO, CCL | | |
| (Street) MIAMI (City) | FL (State) | (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Fil Form filed by One Re Form filed by More th Person | eporting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Natu | | | | | | | | | | |
|--|------------------------------|---|-----------------------------|---|--|---------------|-------------------|---|---|--|
| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Benerted | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | e Reported Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾ | 12/24/2008 ⁽²⁾⁽³⁾ | | A ⁽²⁾⁽³⁾ | | 44,501 | Α | \$ <mark>0</mark> | 105,501 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (-3),, | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|---|-------------------------------------|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed . 3, 4 | Expiration Date (Month/Day/Year) | | and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock"). Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Grant of restricted stock made pursuant to the Carnival Corporation 2002 Stock Plan. The restriction on the shares lapse on the third anniversary of the grant date.

3. The grant date is December 19, 2008. The grant was approved by the Compensation Committee on December 19, 2008 as a total value to be received in the form of restricted shares. The Compensation Committee also approved that the number of shares was to be determined by taking the higher of the average closing price of the period from December 12-17, 2008 and the period from December 19-24, 2008. The final price to determine the number of shares was established on December 24, 2008.

| <u>/s/ Gerald R Cahill</u> | 12/30/2008 |
|----------------------------|------------|
| | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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