FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT		HANCES	INI DENI	EEICIAI	OWNEDS	·LID
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OMB APPRO	VAL
OMB Number:	3235-0287
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hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KRUSE STEIN						2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]									k all applica Director				ner	
	RNIVAL C	irst) ORPORATION	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/03/2007										President & CEO - HAL				
3655 NW 87TH AVE					4. If Ar	mendm	ent, Date	of Origi	nal F	Filed	(Month/Day	y/Year)			vidual or Jo	oint/Group	Filing (C	Check App	licable	
(Street) MIAMI	F	L	33178											ine) X		•	•	ng Person ne Report	- 1	
(City)	(S	state)	(Zip)																	
			able I - No					_	ed,	Dis	-			ally	1		1			
1. Title of S	Security (Ins	tr. 3)		2. Transa Date (Month/D		Execu	eemed ution Date th/Day/Ye	Coc	nsac le (Ir			es Acquired Of (D) (Instr		d 5)	5. Amount Securities Beneficial Owned Fo	i Iy	6. Owner Form: I (D) or In (I) (Inst	Direct I ndirect E r. 4) (7. Nature of ndirect Beneficial Ownership	
								Cod	le	v	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 ar	on(s) nd 4)			Instr. 4)	
Trust Sha voting sh		cial interest in s	pecial	05/03	/2007			М			2,600	A	\$19.	.75	19,903.	5853 ⁽²⁾	I			
Trust Sha voting sh		cial interest in s	pecial	05/03	/2007			М			2,600	A	\$25.9	915	22,503.	5853 ⁽²⁾	I			
Trust Sha voting sh		cial interest in s	pecial	05/03	/2007			М			14,400	A	\$22.	.57	36,903.	5853 ⁽²⁾	I			
Trust Sha voting sh		cial interest in s	pecial	05/03	/2007			S			200	D	\$48.	.06	36,703.	5853 ⁽²⁾	Ι)		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		05/03	/2007			S			1,900	D	\$48.	.07	34,803.	5853 ⁽²⁾	I)				
voting share) ⁽¹⁾ Trust Shares (beneficial interest in special voting share) ⁽¹⁾		05/03	/2007			S	S		1,000	D	D \$48.08		33,803.5853(2)		I)				
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		05/03	/2007			S	S		200	D \$4		.09	33,603.5853(2)		I					
Trust Sha voting sh		cial interest in s	pecial	05/03	5/03/2007			S	S		10,900	,900 D :		3.2	22,703.5853 ⁽²⁾		I)		
Trust Sha voting sh		cial interest in s	pecial	05/03	/2007			S	S		700	D \$48.21		.21	22,003.5853 ⁽²⁾		I)		
Trust Sha voting sh		cial interest in s	pecial	05/03	5/03/2007			S			975	975 D \$4		.22	21,028.5853(2)		I)		
Trust Sha voting sh		cial interest in s	pecial	05/03	05/03/2007			S			3,425	D	\$48.	.23	17,603.5853(2)		I)		
Trust Sha voting sh		cial interest in s	pecial	05/03	/2007						300 D \$4		\$48.	.24	17,303.5853(2)		I			
			Table II -								osed of, convertib				wned					
1. Title of Derivative Security (Instr. 3)	Table II - Deriva (e.g., p of 2.			ansaction ode (Instr		6. Date Expirat (Month	ion I	Date	ble and r)	7. Title and of Securiti Underlying Derivative (Instr. 3 an	es J Security		8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security Security Energic Owned Following Reporte Transac (Instr. 4)		ve es ially Ownersh Form: Direct (D or Indirect (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				C	ode V	(A)	(D)	Date Exercis	sable		Expiration Date	Title	Amou or Numb of Share	er						

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and of Securitie Underlying Derivative (Instr. 3 and	es Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration sable Date		Amount or Number of Shares				
Stock Option (Right to Buy)	\$19.75	05/03/2007		M			2,600	06/22/2005	06/22/2010	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	2,600	\$0	0	D	
Stock Option (Right to Buy)	\$22.57	05/03/2007		М			14,400	10/08/2002 ⁽³⁾	10/08/2011	Trust Shares (beneficial interest in special voting share)(1)	14,400	\$0	0	D	
Stock Option (Right to Buy)	\$25.915	05/03/2007		М			2,600	04/17/2006	04/17/2011	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	2,600	\$0	0	D	

Explanation of Responses:

- 2. Includes shares acquired pursuant to purchase under, or the dividend reinvestment feature of, the Carnival Corporation Employee Stock Purchase Plan.
- 3. Options vest ratably over five years beginning on the first anniversary of the grant date.

Remarks:

<u>Stein Kruse</u> <u>05/04/2007</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$

^{1.} Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.