FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DONALD ARNOLD W						2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]									(Che	5. Relationship of Report Check all applicable) X Director		ng Pei	rson(s) to Is	
(Last) (First) (Middle) CARNIVAL CORPORATION 3655 N.W. 87TH AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 12/26/2018									X Officer (give title Other (specify below) President & CEO					
(Street) MIAMI (City)	IAMI FL 33178			8	- 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	eI-	Non-Deriv	ative	e Seci	uritie	s Ac	qui	red,	Disp	osed (of, or	Benefic	ially	/ Owne	ed			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		, Tr	3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D			cquired (A) or O) (Instr. 3, 4 and 5		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
								Co	ode	v	Amoi	unt	(A) or (D)	Price		Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock				12/26/2018					P		12	,950	A	A \$46.51 ⁽¹⁾		363,675			I	By The Arnold W. Donald Revocable Trust Uad 5/26/98
Common Stock 12/26/2018				8				P		8,	645	A	\$46.305	6.3051(2) 1		311.248 ⁽³⁾		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Exerity or Exercise (Month/Day/Year) if ar		Exec if an			action (Instr.	5. Num of Derivice Securical Acquiral (A) or Disport of (D) (Instr. and 5	ative rities ired sed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			Amor Secu Unde Deriv Secu and 4	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number Title Shares		Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$45.75 to \$46.67. The price reported reflects the average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. This transaction was executed in multiple trades at prices ranging from \$46.28 to \$46.31. The price reported reflects the average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. Includes shares acquired pursuant to the purchase under, or the dividend reinvestment feature of, the reporting person's brokerage account or the Carnival Corporation Employee Stock Purchase Plan.

/s/ Arnold W. Donald

12/28/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.