FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
bligations may continue. See	
activistica 1/b)	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR		suer Name and Tic ARNIVAL PL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify below) Chairman and CEO				
(Last) (First) (Middle C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS		ate of Earliest Trans 20/2004	saction	(Mont	h/Day/Year)						
(Street) NEW YORK NY 10019 (City) (State) (Zip)	4. If	Amendment, Date o	of Origi	nal Fil	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Non Deriva	enosed of	or Bo	nefici	ally Owned						
1. Title of Security (Instr. 3)	on ZA. Deemed Execution Date, if any (Month/Day/Year)		3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(111341. 4)
Ordinary Shares									0	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									2,102,187	I	By MA 1997 Holdings, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									106,114,284	I	By MA 1994 B Shares, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/20	004		S		8,900 ⁽⁴⁾	D	\$43.6	5 12,894,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/20	004		S		1,200 ⁽⁴⁾	D	\$43.6	8 12,893,478	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/20	004		S		2,900(4)	D	\$43.6	9 12,890,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/20	004		S		12,200 ⁽⁴⁾	D	\$43.7	7 12,878,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾ 01/20/				S		800(4)	D	\$43.7	1 12,877,578	I	By The 1997 Irrevocable Trust for Micky Arison

	lon-Derivative	2A. Deemed	3.	ار م	4. Securities			5. Amount of	6. Ownership	7. Nature of	
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date,	Transa Code (8)		4. Securities / Disposed Of (5)	Acquired (D) (Instr.	(A) or 3, 4 and	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,	
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	01/20/2004		S		2,000 ⁽⁴⁾	D	\$43.72	12,875,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/2004		S		2,000(4)	D	\$43.75	12,873,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/2004		S		2,900 ⁽⁴⁾	D	\$43.8	12,870,678	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/2004		S		100(4)	D	\$43.84	12,870,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/2004		S		1,800 ⁽⁴⁾	D	\$43.85	12,868,778	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/2004		S		5,600 ⁽⁴⁾	D	\$43.89	12,863,178	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/20/2004		S		2,200 ⁽⁴⁾	D	\$43.9	12,860,978	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	01/20/2004		S		2,400 ⁽⁴⁾	D	\$43.91	12,858,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		11,300(4)	D	\$43.65	12,847,278	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		700(4)	D	\$43.66	12,846,578	I	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amou Securitie Beneficia Owned F Reported	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3	tion(s)		(111341. 4)
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		100 ⁽⁴⁾	D	\$43.67	12,84	46,478	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		1,200 ⁽⁴⁾	D	\$43.68	12,84	45,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		900(4)	D	\$43.69	12,84	14,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		100 ⁽⁴⁾	D	\$43.7	12,84	14,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		700 ⁽⁴⁾	D	\$43.71	12,84	13,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		10,500(4)	D	\$43.8	12,83	33,078	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		4,500 ⁽⁴⁾	D	\$43.81	12,82	28,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		8,000(4)	D	\$43.9	12,82	20,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/21/2004		S		7,000(4)	D	\$43.92	12,81	13,578	I	By The 1997 Irrevocable Trust for Micky Arison
Table I	I - Derivative S	ecurities Acqualls, warrants						Owned			
Derivative Conversion Date Execusive Or Exercise (Month/Day/Year)	eemed 4. Ition Date, Transa	5. Number of	1	e Exer	cisable and ate Year)	7. Title and Amount of Securities Underlying Derivative Security and 4)	nd of es ng	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership (Instr. 4)

		Та	ble II - Deriva (e.g., p	l				ired, Disp options,	convertib		or t	y Owned			
1. Title of	2. Conversion	3. Transaction	3A. Deemed	€ ode Transa		6A)Nu	m (150e) r	ExpertisEblero		7itītētle Amour	aSolodares	8. Price of	9. Number of	10. Ownership	11. Nature
(Instr. 3) 1. Represents known as P&d distributed to	of Respises Price of this shares (the Security Cru holders of com	etMonth/Day/Year) e "Trust Shares") of ises plc) and Carniva mon stock of Carniv	if any (Month/Day/Year) beneficial interests in al Corporation (the "D al Corporation (the "C	Code (8) P&O P: LC Trai Carnival	instr. rincess S nsaction Corpor	ations pe	rities Voting ired nival p	(Month/Day/\(\) Trust (the "Trust is issued one specific stock").	(ear) <pre>ist"). In connection of the connect</pre>	Securit Underly Derivat Securit and 4)	ies ving the dual li ive y (Instrand,	Security (Instr. 5) sted company , following a s	Securities Beneficially Canada Detwo Whed Following Reported	Form: Direct (D) or indirect (i) (instr. 4)	Beneficial Ownership (Motharity (Instr. 4) hares were
2. Following t The Trust Sha voting share.	the completion ares are paired v	of the DLC Transact with shares of Carniv	tion, if Carnival Corporal Corporation Comm	oration i non Stoo	ssues C ck and a	ar 91 (P) re(Instr and 5	Corpo Sented	ration Common by the same st	Stock to a pe ock certificate	rson, the . The Tru	Trust will is st Shares re	ssue an equiva present a ben	al Transaction(s) ri e llestr interest in t	rust Shares to s he Carnival pl	such person.
disclaims sucl	n group membe	ership, and this repor	er of a Section 13(d) g t shall not be deemed ses of Section 16 or fo	an admi	ission th	at the r	nan 109 eportir	% of the Trust S g person is a m	hares and an i ember of a Se	nterest in ction 13(the Carniva d) group tha Amount	al plc special at owns more	voting share. How than 10% of the T	rever, the repor	ting person d an interest
4. The shares	covered by this	form were sold purs	suant to a Rule 10b5-	1(c) sale	s plan d	ated A	ugust 2	8, 2003.			Number				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date M	icky M	. Arison		01/22/200	4	
									** (Signature	e of Report	ting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.