
 OMB APPROVAL

 OMB Number: 3235-0287
 Expires: December 31, 2001
 Estimated average burden
 hours per response . . . 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).

(Print or Type responses)

1. Name and Address of Reporting Person*
 Micky Arison Holdings Trust

 (Last) (First) (Middle)
 1201 North Market Street

 (Street)
 Wilmington Delaware 19899-1347

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Carnival Corporation/CCL

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year
 05/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)
 Form filed by one Reporting Person
 Form filed by more than one Reporting Person

=====

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

=====

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	Price (A) or (D)			
Common Stock, par value \$0.01 per share	5/24/01	J+	760,521	(D)			
Common Stock, par value \$0.01 per share	5/24/01	J++	2,000,000	(A)	5,982,187	(I)	See (1)

Reminder: Report on a separate line for each class of securities beneficially
 owned directly or indirectly.

