FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940					
	ess of Reporting Person 1992 IRREV		2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)				
(Last) C/O COUTTS . 23-25 BROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/04/2004	See footnote 1 below				
(Street) ST. HELIER CHANNEL ISLANDS (City)	D9 (State)	00000 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Tal	ble I - Non-Derivative S	ecurities Acq	uired,	Dis	posed of, (or Ben	eficially	Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111311. 4)
Common Stock	02/04/2004		S		700(2)	D	\$43.17	44,860,130	D ⁽¹⁾	
Common Stock	02/04/2004		S		300(2)	D	\$43.18	44,859,830	D ⁽¹⁾	
Common Stock	02/04/2004		S		1,000(2)	D	\$43.2	44,858,830	D ⁽¹⁾	
Common Stock	02/04/2004		S		1,000(2)	D	\$43.21	44,857,830	D ⁽¹⁾	
Common Stock	02/04/2004		S		1,000(2)	D	\$43.54	44,856,830	D ⁽¹⁾	
Common Stock	02/04/2004		S		1,500 ⁽²⁾	D	\$43.55	44,855,330	D ⁽¹⁾	
Common Stock	02/04/2004		S		500 ⁽²⁾	D	\$43.58	44,854,830	D ⁽¹⁾	
Common Stock	02/04/2004		S		500(2)	D	\$43.6	44,854,330	D ⁽¹⁾	
Common Stock	02/04/2004		S		500(2)	D	\$43.61	44,853,830	D ⁽¹⁾	
Common Stock	02/04/2004		S		1,000(2)	D	\$43.68	44,852,830	D ⁽¹⁾	
Common Stock	02/04/2004		S		500(2)	D	\$43.73	44,852,330	D ⁽¹⁾	
Common Stock	02/04/2004		S		1,500 ⁽²⁾	D	\$43.78	44,850,830	D ⁽¹⁾	
Common Stock	02/05/2004		S		500(2)	D	\$43.85	44,850,330	D ⁽¹⁾	
Common Stock	02/05/2004		S		500(2)	D	\$43.88	44,849,830	D ⁽¹⁾	
Common Stock	02/05/2004		S		500(2)	D	\$43.89	44,849,330	D ⁽¹⁾	
Common Stock	02/05/2004		S		1,500 ⁽²⁾	D	\$43.9	44,847,830	D ⁽¹⁾	
Common Stock	02/05/2004		S		2,500(2)	D	\$43.91	44,845,330	D ⁽¹⁾	
Common Stock	02/05/2004		S		1,100(2)	D	\$43.92	44,844,230	D ⁽¹⁾	
Common Stock	02/05/2004		S		1,500 ⁽²⁾	D	\$43.94	44,842,730	D ⁽¹⁾	
Common Stock	02/05/2004		S		1,000(2)	D	\$43.95	44,841,730	D ⁽¹⁾	
Common Stock	02/05/2004		S		1,000(2)	D	\$43.96	44,840,730	D ⁽¹⁾	
Common Stock	02/05/2004		S		2,500 ⁽²⁾	D	\$43.97	44,838,230	D ⁽¹⁾	
Common Stock	02/05/2004		S		900(2)	D	\$43.98	44,837,330	D ⁽¹⁾	
Common Stock	02/05/2004		S		1,500(2)	D	\$43.99	44,835,830	D ⁽¹⁾	
Common Stock	02/05/2004		S		500(2)	D	\$44	44,835,330	D ⁽¹⁾	
Common Stock	02/05/2004		S		500 ⁽²⁾	D	\$44.03	44,834,830	D ⁽¹⁾	

(e.g., puts, calls, warrants, options, convertible securities)

D S (1) D S	,	2. Conversion or Exercise Price of Derivative Security ion or Exercise Price of Derivative Security	3. Transaction To Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	Grenseriva Execution Date, if any (e.g., p (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)	uts₀eqa⊌s,		Mariki Secun Secun (A) or Dispar SE(R) (Acqui (Acqui	adives, rities intoer eatwe rities ire,d4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Geografications Underlying Derivative Accounty dinstr. 3 Seductions Underlying Derivative Security (Instr. 3		Security (Instr. 5)	9. Number of derivative Securities Beneficially Ownselver of Heliouring Beneficially (bosted) Following	10. Ownership Form: Direct (D) 00.Indirect (D).(Insthift) Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (IDSNat) re of Indirect Beneficial Ownership (Instr. 4)
					Code	v	of (D) (Instr and 5	3, 4	Date Exercisable	Expiration Date	and 4)	Amount or Number of Shareat		Reported Transaction(s) (Instr. 4)		
E	xplanatior	of Respons	es:				.,	,			<u> </u>	Or Number				

^{1.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% Person than 10% Person to Compare the Common Stock of Carnival Conformation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 02/06/2004

<u>Trustee</u>

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 02/06/2004

Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).