FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | VAL | |
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| | OMB Number: | 3235-0287 | |
| | Estimated average burden | | |
| l | hours per response: | 0.5 | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Date (Month/DaylYear) Execution Date, if any (Experious) Execution Date, if any (Month/DaylYear) Execution Date, if any (Month/DaylYear) Execution Date, if any (Experious) Execution Date, if any (Month/DaylYear) Experios (Date in the color) Experios | cable |
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| City (State) (State) (Zip) | Nature of direct enerficial wnership |
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| Code V (A) (D) Exercisable Expiration Date Expiration Date Title Shares | |
| Stock Option (Right to Buy) ⁽²⁾ \$16.2812 01/02/2004 M 12,000 01/13/2003 01/13/2007 Final part of the property of the propert | |

Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (f/k/a P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Represents stock options granted under the Carnival Corporation 1992 Stock Option Plan.

Remarks:

Richard D. Ames

01/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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