FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
I	OMB Number:	3235-028								

Estimated average burden hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TED ARISON 1994 IRREVOCABI</u> <u>TRUST FOR SHARI NO 1</u>	2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [ CUK ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title below)						
(Last) (First) (Middle) C/O COUTTS JERSEY LTD	3. Date of Earliest Transi 06/29/2004					action (N	Day/Year)					See footnote 1 below				
(Street) 23-25 BROAD ST CHANNEL 0 ISLANDS		4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				on
(City) (State) (Zip)	na Danina	41	C	!4! -	- ^ -		D:-			. D	- <b>f</b> i a i	- 11	O	. al		
1. Title of Security (Instr. 3)	2. Transacti Date (Month/Day	ction 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)							5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount		(A) or (D)	Price	•		action(s) 3 and 4)		(Instr. 4)
Ordinary Shares														0	D	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/29/2	2004		S		36,200(4)		D	\$47		72,099,127		<b>D</b> <sup>(1)</sup>			
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/29/2	004				S		700(4)		D	\$47	.01	72,	098,427	D <sup>(1)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	2004			S		1,200(4)		D	\$47.02		72,097,227		D <sup>(1)</sup>			
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/29/2	2004			S		300(4)		D	\$47.03		72,096,927		D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	004 s				1,600 <sup>(4)</sup> D \$		\$47	.04	72,095,327		D <sup>(1)</sup>					
Table II -	Derivativ (e.g., put												vned			
1. Title of Derivative Security  1. Title of Derivative Security  2. Conversion Date (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)			Fransaction of I Code (Instr. Derivative (		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)			8. Pr Deriv Secu	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Explanation of Responses:	C	ode \	v	(A)		Date Exercisa		Expiration Date	Title	or Nur of	ount nber ares					

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated January 16, 2004.

/s/ John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 06/30/2004

**Trustee** 

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 06/30/2004

Trustee

\*\* Signature of Reporting Person

Date

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.