FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or s	Section	on 30(h) of the	Investme	nt Co	mpany Act	of 19	940									
Name and Address of Reporting Person* ARTSFARE 1992 IRREVOCABLE TRUST																		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) To be some the content of the					
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST							3. Date of Earliest Transaction (Month/Day/Year) 10/04/2004										belov	,	ote 1 below)			
Street) ST. HELIER CHANNEL D9 00000 ISLANDS						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi ne) X	•			rson			
(City)	(St	tate)	(Zip)																			
			Tabl	e I - No	n-Deriv	ative	Se	curiti	es Ac	quired	, Dis	posed o	f, o	r Ben	eficia	ally (Owne	ed					
. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				and 5) Se Be		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
										Code	v	Amount		(A) or (D)	Price		Transa	action(s) 3 and 4)					
Ordinary	Shares																	0	D				
Trust Sharoting sha	res (benefic are) ⁽²⁾⁽³⁾	cial inter	est in spo	ecial	10/04	/2004				S		500(4)		D	\$48	.35	42,	987,330	D ⁽¹⁾				
Trust Shar oting sha	res (benefic are) ⁽²⁾⁽³⁾	cial inter	est in spe	ecial	10/04	/2004				S		500(4)		D	\$48	.53	42,	986,830	D ⁽¹⁾				
Trust Shar oting sha	res (benefic are) ⁽²⁾⁽³⁾	cial inter	est in spe	ecial	10/04	/2004				S		500(4)		D	\$48	.55	42,	986,330	D ⁽¹⁾				
Trust Shar oting sha	res (benefic are) ⁽²⁾⁽³⁾	cial inter	est in spe	ecial	10/04	/2004				S		1,500(4	1)	D	\$48	.81	42,	984,830	D ⁽¹⁾				
Trust Shar oting sha	res (benefic are) ⁽²⁾⁽³⁾	cial inter	est in spe	ecial	10/04	/2004				S		2,500(4	1)	D	\$48	.87	42,	982,330	D ⁽¹⁾				
oting sha					10/04	/2004				S		3,000(4	1)	D	\$48	3.9	42,	979,330	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				10/04/2004			ı		S		10,000(4)		D	\$48.91		42,969,330		D ⁽¹⁾					
oting sha					10/04	/2004				S		4,500(4	1)	D	\$48	.93	42,	964,830	D ⁽¹⁾				
Trust Shar oting sha	10/04/2004					S		1,600(4)		D	\$48.95		42,963,230		D ⁽¹⁾								
Trust Shares (beneficial interest in special roting share) ⁽²⁾⁽³⁾										S		5,400(4	1)	D	\$48.96		42,957,830		D ⁽¹⁾				
Trust Shar oting sha	10/04	1/2004				S		2,000(4)		D	\$49		42,955,830		D ⁽¹⁾								
			Та									osed of, onvertib				y Ov	ned						
Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year		3A. Deem Execution if any (Month/D	ned n Date,	4. Transa	ransaction		5. Number of			sable and te	7. T Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pri Deriv Secu (Insti	rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	 	(4)	(0)	Date Exercisa	ahle	Expiration	Title	or Nui of	ount mber								

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003.

/s/ John J. O'Neil, Authorized
Signatory, JJO Delaware, Inc., 10/06/2004
Trustee
/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 10/06/2004
Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.