## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TED ARISON 1992 IRREVOCABLE  TRUST FOR LIN NO 2 |   |   |   |  | 2. Issuer Name and Ticker or Trading Symbol  CARNIVAL PLC [ CUK ]  |  |  |  |  |  |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title below)  X Other (specify below)   |  |   |  |  |
|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|---|--|--|
| (Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST                              |   |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/10/2004  |  |  |  |  |  |  |  |  |  | ,  | · · · · · · · · · · · · · · · · · · ·   |  |  |
| Street) ST. HELIER CHANNEL D9 00000 ISLANDS (City) (State) (Zip)                          |   |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |  |  |  |  |  | 6. Indition  | '  |  |  |   |  |  |
| (00   |   |   | n-Deriva  | tive S   | ecuri  | ties Acq   | uired.   | Dis  | posed of   | f, or B  | enef   | ficially   | Owne   | ed   |   |  |  |
| 1. Title of Security (Instr. 3) 2. Trai   |   |   |   | ction  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |  | 3.<br>Transaction<br>Code (Instr.<br>8)  |  | 4. Securities Acquired (Disposed Of (D) (Instr. 5)   |  | ired (A  | () or  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following  |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |  |
|   |   |   |   |  |  |  |  | v  | Amount   | (A)<br>(D)   | or F   | Price  | Transaction(s)<br>(Instr. 3 and 4)   |  |   | (Instr. 4)   |  |
| Shares  |   |   |   |  |  |  |  |  |  |  |  |  |  | 0  | D <sup>(1)</sup>  |  |  |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>              |   |   |   | 06/10/2004   |  |  |  |  | 1,100(4  | )   I  |  | \$43.19  | 43,  | 800,730  | D <sup>(1)</sup>  |  |  |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>              |   |   |   | 06/10/2004   |  |  |  |  | 2,000(4  | ) [  | )  | \$43.29  | 43,  | 798,730  | D <sup>(1)</sup>  |  |  |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>              |   |   | 06/10/2004  |  |  |  | S  |  | 500(4)   | I  | )  | \$43.3   | 43,  | 798,230  | D <sup>(1)</sup>  |  |  |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>              |   |   | 06/10/2004  |  |  |  | S  |  | 2,000(4  | ) [  | ) ;  | \$43.34  | 43,  | 796,230  | D <sup>(1)</sup>  |  |  |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>              |   |   |   | 06/10/2004   |  |  |  |  | 400(4)   | Ι  | ) !  | \$43.35  |  | 795,830  | <b>D</b> <sup>(1)</sup>   |  |  |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>              |   |   |   | 06/10/2004   |  |  |  |  | 500(4)   | Ι  | ) !  | \$43.38  | 43,  | 795,330  | <b>D</b> <sup>(1)</sup>   |  |  |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>              |   |   | 06/10/2004  |  |  |  | S  |  | 500(4)   | Ι  |  | \$43.4   | 43,794,830   |  | <b>D</b> <sup>(1)</sup>   |  |  |
| Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>              |   |   |   | 06/10/2004   |  |  |  |  | 1,000(4  | ) [  | ) !  | \$43.44  | 43,793,830   |  | <b>D</b> <sup>(1)</sup>   |  |  |
|   |   |   |   |  |  |  |  |  |  |  |  |  | wned   |  |   |  |  |
| 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security                     | Date  | ear) Execution  | n Date, T   | Transactic<br>Code (Ins  | on of<br>str. De<br>Se<br>Ad<br>(A<br>Di<br>of<br>(Ir<br>ar  | erivative<br>ecurities<br>cquired<br>) or<br>sposed<br>(D)<br>ostr. 3, 4   | Expiratio<br>(Month/I  | on Date  | e<br>ar)   | Amoun<br>Securit<br>Underly<br>Derivat<br>Securit<br>and 4)  | t of ies ying ive y (Inst  Amou or Numb  | Deri<br>Sec<br>(Ins  | ivative<br>urity   | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |  |
|   | (Fir JTTS JERS COAD ST  EER EL DS (St  Gecurity (Institute of the property of | (First)  OTTS JERSEY LTD  OAD ST  ER  EL D9  S  (State)  (State)  Shares  res (beneficial interest in re)(2)(3)  res (beneficial interest in re)(2)(3) | (First) (Middle)  TTS JERSEY LTD  COAD ST  ER  EL D9 00000  S  (State) (Zip)  Table I - No  Recurity (Instr. 3)  Shares  res (beneficial interest in special are)(2)(3)  Table II -  2.  Conversion Or Exercise Price of Derivative Security  Sa. Transaction Date (Month/Day/Year)  (Month/D | (First) (Middle)  COAD ST  Table I - Non-Derivative (e.g., pure se (beneficial interest in special are) (2)(3)  Tes (beneficial interest in special are) (2)(3)  Table II - Derivative (e.g., pure security)  Table II - Derivative Security  Security  Table II - Derivative Security  Security  Table II - Derivative Security | (First) (Middle)  3. Date 06/10  3. Date 06/10  3. Date 06/10  4. If Ar and the part of th | (First) (Middle)  (COAD ST  Table I - Non-Derivative Securitive (Month/Day/Year)  (Month/Day/Year)  (First) (Middle)  (A. If Amendment (Month/Day/Year)  (A. If Amendment (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A. If Amendment (Month/Day/Year)  (Mont | (First) (Middle) (Mid | (First) (Middle) (Carrier of Content of Cont | (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (Middle | (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) | Conversion   Con | (First) (Middle) (OAD ST  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial interest in special rep <sup>(2)(3)</sup> (See (beneficial interest in special rep <sup>(2)(3)</sup> ) (See (beneficial interest in special rep <sup>(2)(3)(3)</sup> ) (See (beneficial interest in special rep <sup>(2)(3)(3)</sup> ) (See (ben | Comparison   Com | Same   | See   See | Committee   Comm |  |

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003.

/s/ John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 06/15/2004

<u>Trustee</u>

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 06/15/2004

**Trustee** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.