FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Nickel

Irrevocable Trust

1997

I(1)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Trust Shares (beneficial interest in special

voting share)(2)(3)

10/08/2004

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or S	Section 30(h) of the	Investm	nent C	ompany Act o	f 1940						
1. Name and Addres			suer Name and Tic RNIVAL PL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Last) (First) (Middle) 3655 N.W. 87 AVENUE					ate of Earliest Trans 08/2004	saction	(Mont	h/Day/Year)		X Officer (give title Other (specify below) Chairman and CEO					
(Street) MIAMI	FL 33178-2428			4. If	Amendment, Date o	of Origir	nal File	ed (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	lon Doriva	tivo	Securities As	quiro	4 Di	sposod of	or Br	noficia	lly Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/	on	2A. Deemed Execution Date,	3. Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1134: 4)		
Ordinary Shares											0	D			
Trust Shares (ben voting share) ⁽²⁾⁽³⁾	eficial interest in	special									2,162,187	I ⁽¹⁾	By MA 1997 Holdings, L.P.		
Trust Shares (ben voting share) ⁽²⁾⁽³⁾	eficial interest in	special									106,114,284	I(1)	By MA 1994 B Shares, L.P.		
Trust Shares (ben voting share) ⁽²⁾⁽³⁾	eficial interest in	special	10/08/20	004		S		1,100 ⁽⁴⁾	D	\$48.75	4,703,593	I(1)	By the Nickel 1997 Irrevocable Trust		
Trust Shares (ben voting share) ⁽²⁾⁽³⁾	eficial interest in	special	10/08/20	004		S		1,700 ⁽⁴⁾	D	\$48.76	6 4,701,893	I(1)	By the Nickel 1997 Irrevocable Trust		
Trust Shares (ben voting share) ⁽²⁾⁽³⁾	eficial interest in	special	10/08/20	004		S		6,600 ⁽⁴⁾	D	\$48.77	4,695,293	I(1)	By the Nickel 1997 Irrevocable Trust		
Trust Shares (ben voting share) ⁽²⁾⁽³⁾	eficial interest in	special	10/08/20	004		S		6,100 ⁽⁴⁾	D	\$48.78	4,689,193	I(1)	By the Nickel 1997 Irrevocable Trust		
Trust Shares (ben voting share) ⁽²⁾⁽³⁾	eficial interest in	special	10/08/20	004		S		2,700 ⁽⁴⁾	D	\$48.79	4,686,493	I (1)	By the Nickel 1997 Irrevocable Trust		
													By the		

100(4)

\$48.8

D

4,686,393

1. Title of Security (Instr. 3)				2. Transac Date (Month/Da		Executif any	. Deemed ecution Date, any onth/Day/Year)	Co	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Cod	de	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(instr. 4)			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			10/08/	8/2004			S	5		1,700(4)	D	\$48.8	4,684,693		I	(1)	By the Nickel 1997 Irrevocabl Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			10/08/2004				S	5		6,200 ⁽⁴⁾	D	\$48.9	4,678,493		I(1)		By the Nickel 1997 Irrevocabl Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			10/08/2004				S	5		1,000(4)	D \$48.91 4,677,49		7,493	I(1)		By the Nickel 1997 Irrevocabl Trust		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			10/08/2004				S	5		3,000(4)	D	\$48.92	2 4,67	4,674,493		(1)	By the Nickel 1997 Irrevocab Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			10/08/2004				S	5		500 ⁽⁴⁾	D	\$48.93	4,673,993		I	(1)	By the Nickel 1997 Irrevocabl Trust	
		Та	ıble II								osed of, c			y Owned				
Security or Exercise (Month/Day/Year) if any				ction	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	er 6. E Exp (Mo	Date pirati		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e C s F ally C g (.0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficia Ownershi (Instr. 4)		
													Amount or Number					

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Date Exercisable Expiration

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

Code

 $4. \ The \ shares \ covered \ by \ this \ form \ were \ sold \ pursuant \ to \ a \ Rule \ 10b5-1(c) \ sales \ plan \ dated \ August \ 28, \ 2003.$

<u>/s/ Micky M. Arison</u> <u>10/12/2004</u>

** Signature of Reporting Person Dat

of Shares

Title

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.