FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR			suer Name and Tic ARNIVAL PL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner V Officer (give title Other (specify)					
(Last) (First) (Middle C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS		ate of Earliest Trans 22/2004	saction	(Mont	h/Day/Year)		helow)						
(Street) NEW YORK NY 10019 (City) (State) (Zip)	4. If	Amendment, Date o	of Origi	nal Fil	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Non-Deriva	tivo	Securities Ac	auiro	4 Di	enosed of	or Bo	nefici	ally Owned				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)			2A. Deemed Execution Date, if any (Month/Day/Year)	3.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(iiisu. 4)		
Ordinary Shares									0	D			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									2,102,187	I	By MA 1997 Holdings, L.P.		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									106,114,284	I	By MA 1994 B Shares, L.P.		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/22/20	004		S		14,500(4)	D	\$43.7	5 12,799,078	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/22/20	004		S		200(4)	D	\$43.7	6 12,798,878	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/22/20	004		S		74,400 ⁽⁴⁾	D	\$43.8	3 12,724,478	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/22/20	004		S		1,200 ⁽⁴⁾	D	\$43.8	12,723,278	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/22/20	004		S		500(4)	D	\$43.8	12,722,778	I	By The 1997 Irrevocable Trust for Micky Arison		

		Tabl	le I - N	lon-Deriv	vative	Seci	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefici	ally Own	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year		2A. Deemo Execution if any (Month/Da		on Date, Tra		ction Instr.	4. Securities Disposed Of 5)			Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following		nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			01/22/	2004				S		1,200 ⁽⁴⁾	D	\$43.8	4 12,7	21,578		I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			01/22/	01/22/2004				S		25,000 ⁽⁴⁾	D	\$43.8	5 12,6	96,578		I	By The 1997 Irrevocabl Trust for Micky Arison	
		Та	able II								osed of, convertib			y Owned	I			
1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security Secur		emed ion Date,	4. Transaction Code (Instr. 8)		5. Numof Derive Securion (A) or Disposof (D) (Instr.	5. Number 6. Da Expir			cisable and			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	ive Owners ies Form: cially Direct (or Indir ng (I) (Instead		Beneficial Ownershi (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

01/26/2004 Micky M. Arison

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.