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U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations  
 may continue. See Instruction 1(b).

(Print or Type responses)

1. Name and Address of Reporting Person\*  
 JMD Delaware, Inc.  
 -----  
 (Last) (First) (Middle)  
 1201 North Market Street  
 -----  
 (Street)  
 Wilmington Delaware 19899-1347  
 -----  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Carnival Corporation/CCL

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year  
 05/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
 (Check all applicable)  
 [ ] Director [X] 10% Owner  
 [ ] Officer (give title below) [ ] Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)  
 [X] Form filed by one Reporting Person  
 [ ] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Ownership (Instr. 4)
			Amount	Price (A) or (D)			
Common Stock, par value \$0.01 per share	5/24/01	J+	760,521	(D)			
Common Stock, par value \$0.01 per share	5/24/01	J++	2,000,000	(A)	5,982,187	(I)	(1)
Common Stock, par value \$0.01 per share					1,959,010	(I)	(2)
Common Stock, par value \$0.01 per share					4,000,000	(I)	(3)

