FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, 2101 200 to

l	OMB APPROVAL								
l	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GAUNT IAN JEREMY						2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [ CUK ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) FLAT 9 61 CADOGAN SQUARE						3. Date of Earliest Transaction (Month/Day/Year) 01/13/2004								X Officer (give title below) Other (specify below)  Sr. Vice President - Int'l					
(Street) LONDON, ENGLAND SW1X 0				· · · · · · · · · · · · · · · · · · ·							Filing (Check Applicable e Reporting Person e than One Reporting								
(City)	(S		(Zip)										<u> </u>						
1. Title of Security (Instr. 3)  2. Trans Date (Month/I			action	2 ar) if	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		(A) or	5. Amou Securitie Benefici Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup> 01/13/2						004			M		12,000	A	\$29.812	25 12	12,000		D		
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup> 01/13/2					3/2004	2004		M		6,000	A	\$27.87	5 18	,000		D			
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup> 01/13/2				3/2004	2004		S		18,000	D	\$41		0		D				
			Table II									, or Bene ble secu		Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed n Date,	4. Transac Code (In		5. Number of		6. Date Exercis Expiration Dat (Month/Day/Ye		sable and te	7. Title and of Securitie Underlying Derivative ( (Instr. 3 and	Amount es Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	V (A)		(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy) <sup>(2)</sup>	\$29.8125	01/13/2004			M			12,000	01/08/20	004	01/08/2011	Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	12,000	\$0	24,00	0	D		
Stock Option (Right to Buy) <sup>(2)</sup>	\$27.875	01/13/2004			M			6,000	12/02/20	003	12/02/2012	Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	6,000	\$0	24,00	0	D		

## Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (f/k/a P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Represents stock options granted under the Carnival Corporation 1992 Stock Option Plan.

## Remarks:

Ian J. Gaunt

01/13/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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