FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Per ARISON MICKY MEIR	son*		2. Is <u>C</u> A	ssuer Name and Tic ARNIVAL CC	ker or T ORP	radinç CCL	g Symbol		!	5. Re (Che		X 10%	6 Owner
(Last) (First) C/O PAUL WEISS RIFKIND W 1285 AVENUE OF THE AMER		FLOOR		ate of Earliest Trans 20/2003	saction	(Mont	h/Day/Year)			X	below)	e Oth belo nan and CEO	er (specify ow)
(Street) NEW YORK NY (City) (State)	10019- (Zip)	6064	4. If	Amendment, Date	of Origiı	nal Filo	ed (Month/Day	/Year)		6. Inc Line)	Form filed by C	oup Filing (Checl One Reporting Po More than One R	erson
		lon-Deriva	tive	Securities Ac	auire	d Di	isposed of	or Be	nefic	ially	v Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	n	2A. Deemed Execution Date,	3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock											2,102,187	I	By MA 1997 Holdings, L.P.
Common Stock											106,114,284	I	By MA 1994 B Shares, L.P.
Common Stock		11/20/20	03		S		2,500 ⁽²⁾	D	\$33.8	82	15,519,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		11/20/20	03		S		600(2)	D	\$33.8	84	15,519,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		11/20/20	03		S		14,400(2)	D	\$33.8	85	15,504,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		11/20/20	03		S		1,300(2)	D	\$33.8	86	15,503,378	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock		11/20/20	03		S		14,400(2)	D	\$33.	.9	15,488,978	I (1)	By The 1997 Irrevocable Trust for Micky Arison

Table I - N	lon-Derivative	Securities Ac	quire	d, Di	sposed of	, or Be	eneficial	ly Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	te Execution Date,		ction Instr.	4. Securities A Disposed Of (5)	Acquired D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	11/20/2003		S		5,600 ⁽²⁾	D	\$33.92	15,483,378	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		700(2)	D	\$33.94	15,482,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		20,000(2)	D	\$33.95	15,462,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		30,700(2)	D	\$34	15,431,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		700 ⁽²⁾	D	\$34.09	15,431,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		34,300(2)	D	\$34.1	15,396,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		1,700(2)	D	\$34.11	15,395,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		3,900 ⁽²⁾	D	\$34.12	15,391,378	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		1,500 ⁽²⁾	D	\$34.13	15,389,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		6,300 ⁽²⁾	D	\$34.14	15,383,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison

1. Title of S	Security (Inst	r. 3)		2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)				3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amou Securition Benefici Owned I Reporte	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect
						Code	v	Amount	(A) or (D)	Price	Transac	Transaction(s) (Instr. 3 and 4)		(11341.4)		
Common	Stock			11/21/2	2003			S		11,000(2)	D	\$34.2	15,3	72,578	I(1)	By The 1997 Irrevocabl Trust for Micky Arison
Common	Stock			11/21/2	2003			S		15,500(2)	D	\$34.25	5 15,3	57,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common	Stock			11/21/2	2003			S		600 ⁽²⁾	D	\$34.26	5 15,3	56,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common	Stock			11/21/2	2003			S		1,200(2)	D	\$34.27	7 15,3	55,278	I(1)	By The 1997 Irrevocabl Trust for Micky Arison
Common	Stock			11/21/2	2003			S		2,700(2)	D	\$34.28	3 15,3	52,578	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
		Ta	able II	- Deriva (e.g., p	tive S	ecuritie	es Acq arrants	uired,	Dispons.	posed of, convertib	or Ben le seci	eficially urities)	/ Owned		•	,
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execu ecurity or Exercise (Month/Day/Year) if any		if any		4. Transa Code (8)	section of D Si A (A D of (II	. Number	6. Dat		cisable and	7. Title a Amount Securiti Underly Derivati	and of es ing	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Followine Reported Transacti (Instr. 4)	e Owners s Form: Direct (or Indii g (I) (Inst	D) Beneficial Ownership ect (Instr. 4)
					Code	V (A	A) (D)	Date Exerc	isable	Expiration Date		Amount or Number of Shares				

Explanation of Responses:

(D)

Date Exercisable

Micky M. Arison

11/24/2003

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

^{2.} The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.