

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>ARISON MICKY MEIR</u> (Last) (First) (Middle) <u>C/O PAUL WEISS RIFKIND WHARTON</u> <u>1285 AVENUE OF THE AMERICAS 2ND FLOOR</u> (Street) <u>NEW YORK NY 10019-6064</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP [CCL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chairman and CEO</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/20/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								2,102,187	I	By MA 1997 Holdings, L.P.
Common Stock								106,114,284	I	By MA 1994 B Shares, L.P.
Common Stock	11/20/2003		S		2,500 ⁽²⁾	D	\$33.82	15,519,678	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		600 ⁽²⁾	D	\$33.84	15,519,078	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		14,400 ⁽²⁾	D	\$33.85	15,504,678	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		1,300 ⁽²⁾	D	\$33.86	15,503,378	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		14,400 ⁽²⁾	D	\$33.9	15,488,978	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison

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			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/20/2003		S		5,600 ⁽²⁾	D	\$33.92	15,483,378	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		700 ⁽²⁾	D	\$33.94	15,482,678	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		20,000 ⁽²⁾	D	\$33.95	15,462,678	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		30,700 ⁽²⁾	D	\$34	15,431,978	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		700 ⁽²⁾	D	\$34.09	15,431,278	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		34,300 ⁽²⁾	D	\$34.1	15,396,978	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		1,700 ⁽²⁾	D	\$34.11	15,395,278	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		3,900 ⁽²⁾	D	\$34.12	15,391,378	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		1,500 ⁽²⁾	D	\$34.13	15,389,878	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	11/20/2003		S		6,300 ⁽²⁾	D	\$34.14	15,383,578	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison

