FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TED ARISON 1992 IRREVOCABLE</u> <u>TRUST FOR LIN NO 2</u>						2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) To be a continuous person(s) to Issuer 10% Owner Other (specify below)				
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST					3. Date of Earliest Transaction (Month/Day/Year) 12/03/2003										See footno	ote 1 below		
(Street) ST. HELIER CHANNEL D9 00000 ISLANDS (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting Person											on		
		Tab	le I - No	n-Deriva	ative S	ecuriti	es Acc	uired,	Dis	posed of	, or B	enefic	ially	Owne	ed			
Date				Date			2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		str. 3, 4		Securi Benefi Owned Repor	cially I Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) ((D)	Pri	ce	Transa (Instr.	ction(s) 3 and 4)			
Common	Stock			12/03/	2003			S		500 ⁽²⁾	D	\$3	85.35	45,	395,330	D ⁽¹⁾		
Common	Stock			12/03/	2003			S		1,000(2)	D	\$3	85.47	45,	394,330	D ⁽¹⁾		
Common Stock				12/03/2003				S		1,000(2)	D	\$3	85.49	45,	393,330	D ⁽¹⁾		
Common Stock				12/03/2003				S		3,000(2)	D	\$	35.5	45,	390,330	D ⁽¹⁾		
Common Stock				12/03/2003				S		1,000 ⁽²⁾ D		\$3	85.51	45,389,330		D ⁽¹⁾		
Common Stock				12/03/2003				S		1,000 ⁽²⁾ D		\$3	85.53	45,388,330		D ⁽¹⁾		
Common Stock				12/03/2003				S	s 4,500 ⁽²⁾		D	\$3	\$35.55 45		383,830	D ⁽¹⁾		
Common Stock				12/03/2003				S		3,000 ⁽²⁾ I		\$	\$35.6 45		380,830	D ⁽¹⁾		
Common Stock				12/03/2003				S		2,000(2)	D	\$3	\$35.63 45,		378,830	D ⁽¹⁾		
Common Stock				12/03/2003				S		2,000(2)	D	\$3	\$35.67 45,		376,830	D ⁽¹⁾		
Common Stock 1				12/03/2003				S		2,000(2)	D	\$3	\$35.73		374,830	D ⁽¹⁾		
Common Stock 12/0				12/03/	12/03/2003					1,000(2)	D	D \$35.78		45,373,830		D ⁽¹⁾		
Common Stock 12/03				12/03/	/03/2003			S		3,000(2)	D	\$3	\$35.82		370,830	D ⁽¹⁾		
		Т								sed of, o				wned				
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Dat ty or Exercise (Month/Day/Year) if any		ed 4 1 1 Date, 1 C 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		exercis on Date Day/Ye	eable and earl)	7. Title a Amount Securitis Underly Derivati Security and 4)	7. Title and Amount of Securities Inderlying Derivative Security (Instr. 3 and 4) Amount or Number of		rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., 12/05/2003 **Trustee**

John J. O'Neil, Authorized 12/05/2003 Signatory, JMD Delaware, Inc.,

^{1.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

^{2.} The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Trustee

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.