Check this box if no longer subject
 to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b) Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## 1. Name and Address of Reporting Person* MIGUEZ ENRIQUE

| (Last) | (First) | (Middle) |
| :---: | :---: | :---: |
| CARNIVAL CORPORATION |  |  |
| 3655 N.W. 87TH AVENUE |  |  |
| (Street) |  |  |
| MIAMI | FL | 33178 |
| (City) | (State) | (Zip) |



General Counsel

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction <br> Date <br> (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | $\stackrel{3}{T}$. <br> Transaction <br> Code (Instr. <br> 8) |  | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | $\begin{array}{l}\text { 7. Nature } \\ \text { of Indirect } \\ \text { Beneficial } \\ \text { Ownership } \\ \text { (Instr. 4) }\end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | $\begin{aligned} & \hline \text { (A) or } \\ & \text { (D) } \end{aligned}$ | Price |  |  |  |
| Trust Shares (beneficial Interest in Special Voting Share) ${ }^{(1)}$ | 02/21/2023 |  | $\mathrm{A}^{(2)}$ |  | 24,707 ${ }^{(3)}$ | A | \$0 | 67,887 | D |  |
| Trust Shares (beneficial Interest in Special Voting Share) ${ }^{(1)}$ | 02/21/2023 |  | $\mathrm{A}^{(4)}$ |  | 9,883 ${ }^{(5)}$ | A | \$0 | 77,770 | D |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Trans <br> Code <br> 8) <br> Code | ction <br> nstr. <br>  <br>  <br> v | 5. N of Der Sec Acq <br> (A) <br> Dis of (D) (Ins and <br> (A) | nber <br> ative ities red sed 3, 4 <br> (D) | 6. Date Exer Expiration D (Month/Day/ <br> Date <br> Exercisable | sable and te <br> ear) <br> Expiration Date | 7. Tit <br> Amo <br> Secur <br> Unde <br> Deriv <br> Secu <br> 3 and <br> Title | and <br> nt of <br> ities <br> lying <br> tive <br> ity (Instr. <br> 4) <br> Amount <br> or <br> Number <br> of <br> Shares | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. <br> Ownership <br> Form: <br> Direct (D) <br> or Indirect <br> (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |

## Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P\&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (f/k/a P\&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival ple special voting share.
2. Grant of Management Incentive Plan-tied restricted stock units ("MTE RSUs") made pursuant to the Carnival Corporation 2020 Stock Plan. Each MTE RSU represents a hypothetical interest in one share of Carnival Corporation common stock. The MTE RSUs will vest pro rata on February 15, 2024 and 2025. The MTE RSUs will accumulate dividend equivalents and may only be settled in shares.
3. The grant was approved by the Compensation Committees as a total value to be received in the form of MTE RSUs. The 2022 Management Incentive Plan ("MIP") bonus payout percentage was applied to the MTE target value to determine the actual MTE grant value. The Compensation Committees also approved that the number of MTE RSUs were determined by dividing the value by the closing price on date of grant.
4. Grant of performance-based restricted stock units ("PBS RSUs") made pursuant to the Carnival Corporation 2020 Stock Plan. Each PBS RSU represents a hypothetical interest in one share of Carnival Corporation common stock. The PBS RSUs will vest pro rata on February 15, 2024 and 2025. The PBS RSUs will accumulate dividend equivalents and may only be settled in shares.
5. The grant was approved by the Compensation Committees as a total value to be received in the form of PBS RSUs. The 2022 MIP bonus payout percentage was applied to the PBS target value to determine the actual PBS grant value. The Compensation Committees also approved that the number of PBS RSUs were determined by dividing the value by the closing price on date of grant.

| /s/ Enrique Miguez | $\underline{02 / 23 / 2023}$ |
| :--- | :--- |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

