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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number:	3235-0287				
Estimated average I	ourden				

Instruction 1(b).	Filed		nt to Section 16(a) ction 30(h) of the In					34	lindurs		0.5		
1. Name and Address of Reporting Person* JAFASA CONTINUED IRREVOC TRUST	ABLE	2. Issu	ier Name and Ticke NIVAL PLC	er or Tra	ading s		340		lationship of Reportir k all applicable) Director Officer (give title	10% C	Owner (specify		
(Last) (First) (Middle) C/O JMD DELAWARE, INC.,AS TRUSTE 1201 MARKET STREET, 18TH FLOOR		e of Earliest Transa /2006	iction (M	1onth/	Day/Year)		below) See footnote 1 below						
(Street) WILMINGTON DE 19801		4. If Ai	mendment, Date of	Origina	l Filec	l (Month/Day/Y	6. Ind Line) X						
(City) (State) (Zip)													
Table I - N	on-Deriva	ative S	ecurities Acq	uired,	, Dis	posed of,	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)	2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Ordinary Shares									0	D			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		S		200 ⁽⁴⁾	D	\$50.1	1,052,700	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		200 ⁽⁴⁾	D	\$50.11	1,052,500	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		S		700 ⁽⁴⁾	D	\$50.13	1,051,800	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		400(4)	D	\$50.14	1,051,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		8,900 ⁽⁴⁾	D	\$50.15	1,042,500	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		1,200(4)	D	\$50.16	1,041,300	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		2,100 ⁽⁴⁾	D	\$50.17	1,039,200	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		1,000 ⁽⁴⁾	D	\$50.18	1,038,200	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		S		1,300(4)	D	\$50.2	1,036,900	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		1,700 ⁽⁴⁾	D	\$50.21	1,035,200	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		4,000 ⁽⁴⁾	D	\$50.22	1,031,200	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		1,100 ⁽⁴⁾	D	\$50.23	1,030,100	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		1,800(4)	D	\$50.24	1,028,300	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/	2006		s		2,400 ⁽⁴⁾	D	\$50.25	1,025,900	D ⁽¹⁾			

s

S

S

2,800(4)

2,200(4)

2,500⁽⁴⁾

D

D

D

\$50.26

\$50.27

\$50.28

1,023,100

1,020,900

1,018,400

D⁽¹⁾

D⁽¹⁾

D⁽¹⁾

11/21/2006

11/21/2006

11/21/2006

Trust Shares (beneficial interest in special

Trust Shares (beneficial interest in special

Trust Shares (beneficial interest in special

voting share)⁽²⁾⁽³⁾

voting share)⁽²⁾⁽³⁾

voting share)⁽²⁾⁽³⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/2006		S		700 ⁽⁴⁾	D	\$50.29	1,017,700	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/2006		s		1,500 ⁽⁴⁾	D	\$50.3	1,016,200	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/21/2006		s		2,000 ⁽⁴⁾	D	\$50.31	1,014,200	D ⁽¹⁾			
Table II.	. Derivative Ser			ieno	sed of or	Ronof		wned				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								•			-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Under Deriva Securi and 4)	nt of ties lying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust Will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 13, 2006.

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., <u>11/22/2006</u> Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.