FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	dress of Reporting		suer Name and Tid ARNIVAL PL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) 3655 N.W. 87	(First) AVENUE		ate of Earliest Tran 23/2004	saction	(Mont	h/Day/Year)	X Officer (give title below) Other (specify below) Chairman and CEO							
(Street) MIAMI FL 33178-2428					Amendment, Date	of Origii	nal Fil	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)									Person			
		Table I - N	lon-Deriva	tive	Securities Ac	quire	d, Di		-		Illy Owned			
1. Title of Securi	ity (Instr. 3)		2. Transaction Date (Month/Day/		Execution Date,		ction Instr.			(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		, ,	
Ordinary Share	es										0	D		
Trust Shares (t voting share) ⁽²	oeneficial intere)(3)	st in special	11/23/20	04		S		7,500 ⁽⁴⁾	D	\$50.87	7 2,912,193	I(1)	By the Nickel 1997 Irrevocable Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			11/23/2004			S		1,200(4)	D	\$51	2,910,993	I(1)	By the Nickel 1997 Irrevocable Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			11/23/2004			S		100(4)	D	\$51.03	1 2,910,893	I(1)	By the Nickel 1997 Irrevocable Trust	
Trust Shares (to voting share)(2)	peneficial intere	st in special	11/23/20	04		S		300(4)	D	\$51.02	2 2,910,593	I(1)	By the Nickel 1997 Irrevocable Trust	
Trust Shares (t voting share) ⁽²	oeneficial intere)(3)	st in special	11/23/20	04		S		1,700 ⁽⁴⁾	D	\$51.03	3 2,908,893	I(1)	By the Nickel 1997 Irrevocable Trust	
Trust Shares (beneficial interest in special voting share) $^{(2)(3)}$			11/23/2004			S		1,700 ⁽⁴⁾	D	\$51.04	4 2,907,193	I(1)	By the Nickel 1997 Irrevocable Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			11/23/20	004		S		1,500 ⁽⁴⁾	D	\$51.10	6 2,905,693	I(1)	By the Nickel 1997 Irrevocable Trust	
Trust Shares (to voting share)(2)	peneficial intere	st in special	11/23/20	004		S		3,000(4)	D	\$51.17	7 2,902,693	I(1)	By the Nickel 1997 Irrevocable Trust	
	-					•	-	•	•					

1. Title of Security (Instr. 3)	Ion-Derivative 2. Transaction	2A. Deemed	3.		4. Securities	Acquired	I (A) or	5. Amount of	6. Ownership	7. Nature of
,	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)					Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		, , ,
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		3,000(4)	D	\$51.18	2,899,693	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		5,000(4)	D	\$ 51.25	2,894,693	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		11,800(4)	D	\$51.27	2,882,893	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		5,000(4)	D	\$51.28	2,877,893	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		3,200 ⁽⁴⁾	D	\$51.49	2,874,693	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		26,100 ⁽⁴⁾	D	\$51.6	2,848,593	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		14,200 ⁽⁴⁾	D	\$51.61	2,834,393	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		9,900(4)	D	\$51.62	2,824,493	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		14,500 ⁽⁴⁾	D	\$51.63	2,809,993	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) $^{(2)(3)}$	11/23/2004		S		12,400 ⁽⁴⁾	D	\$51.64	2,797,593	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) $^{(2)(3)}$	11/23/2004		S		1,800 ⁽⁴⁾	D	\$51.65	2,795,793	I(1)	By the Nickel 1997 Irrevocable Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	11/23/2004		S		2,600(4)	D	\$51.66	2,793,193	I(1)	By the Nickel 1997 Irrevocable Trust

1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		Execu	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect li rect E	. Nature of ndirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Transa	Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			11/23/2	2004				S		7,600(4)	D	\$51.6	7 2,7	85,593	I (1)	1 1 I	By the Nickel 1997 rrevocab Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				11/23/2	2004				S		4,400(4)	D	\$51.6	8 2,7	81,193	I(1)	1 1 I	By the Nickel 1997 rrevocab Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				11/23/2	2004				S		2,600(4)	D	\$51.6	9 2,7	78,593	I(1)	1 1 I	By the Nickel 1997 rrevocabl Trust
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			11/23/2	2004				S		6,500(4)	D	\$51.7	7 2,7	72,093	I(1)	1 1 I	By the Nickel 1997 rrevocabl Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		11/23/2	2004				S		2,000(4)	D	\$51.7	1 2,7	70,093	I(1)	1 1 I	By the Nickel 1997 rrevocabl Trust		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			11/23/2	2004				S		100(4)	D	\$51.7	3 2,7	69,993	I (1)	1 1 I	By the Nickel 1997 rrevocabl Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			11/23/2	2004				S		3,300(4)	D	\$51.7	4 2,7	66,693	I(1)	1 1 I	By the Nickel 1997 rrevocabl Trust	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			11/23/2004					s 5,000 ⁽⁴⁾		5,000(4)	D	\$51.7	75 2,761,693		I(1)	1 1 I	By the Nickel 1997 rrevocabl Trust	
		Ta	able II								oosed of, convertib			y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi if any	Deemed 4. cution Date, Tra		action (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		iber tive ties ed	1		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		8. Price of Derivative Security (Instr. 5)		e Owr s Forr ally Dire or Ir g (I) (I	ership n: ct (D) idirect nstr. 4)	11. Naturr of Indirec Beneficia Ownershi (Instr. 4)
					01	V	(0)	(5)	Date	sable	Expiration		Amount or Number of					

Explanation of Responses:

(A) (D) Exercisable Date

Shares

Title

Code V

Remarks:

^{1.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

^{2.} Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust Will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

^{3.} The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

^{4.} The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

/s/ Micky M. Arison

11/24/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.