



Carnival Corporation & plc Notification of Transactions of Directors/PDMRS

April 14, 2020

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Sir Jonathon Band

2 Reason for the notification

a) Position/status Director

b) Initial notification/ Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Carnival Corporation

b) Legal Entity Identifier F1OF2ZSX47CR0BCWA982

4A Details of the transaction:1

a) Description of the financial instrument, type of instrument Identification code Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300

b) Nature of the transaction Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.

c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 14,090
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d)	Aggregated information	14,090
	- Aggregated volume	\$0.00
	- Price	

e) Date of the transaction 2020-04-09

f) Place of the transaction Off Market

4B Details of the transaction:2

- a) Description of the financial instrument, type of instrument Identification code Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300
- b) Nature of the transaction Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan, reflects the non-executive director voluntarily deferring their Board of Director retainer and committee fees for April to June 2020 in the form of restricted shares. The restriction on the shares lapses on February 12, 2021.
- c) Price(s) and volume(s) Price(s) Volume
\$12.42 2,818
- d) Aggregated information
- Aggregated volume
- Price 2,818
\$12.42
- e) Date of the transaction 2020-04-09
- f) Place of the transaction NYSE

1 Details of the person discharging managerial responsibilities/person closely associated

- a) Name Jason Glen Cahilly

2 Reason for the notification

- a) Position/status Director
- b) Initial notification/ Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- a) Name Carnival Corporation
- b) Legal Entity Identifier F1OF2ZSX47CR0BCWA982

4A Details of the transaction:1

- a) Description of the financial instrument, type of instrument Identification code Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300
- b) Nature of the transaction Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.
- c) Price(s) and volume(s) Price(s) Volume(s)
\$0.00 14,090
- d) Aggregated information
- Aggregated volume 14,090
- Price \$0.00
- e) Date of the transaction 2020-04-09

f) Place of the transaction Off Market

4B Details of the transaction:2

- a) Description of the financial instrument, type of instrument Identification code
Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300
- b) Nature of the transaction Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan, reflects the non-executive director voluntarily deferring their Board of Director retainer and committee fees for April to June 2020 in the form of restricted shares. The restriction on the shares lapses on February 12, 2021.
- c) Price(s) and volume(s)
Price(s) Volume
\$12.42 2,214
- d) Aggregated information
- Aggregated volume 2,214
- Price \$12.42
- e) Date of the transaction 2020-04-09
- f) Place of the transaction NYSE

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Helen Deeble

2 Reason for the notification

- a) Position/status Director
- b) Initial notification/Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- a) Name Carnival Corporation
- b) Legal Entity Identifier F1OF2ZSX47CR0BCWA982

4A Details of the transaction:1

- a) Description of the financial instrument, type of instrument Identification code
Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300
- b) Nature of the transaction Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.
- c) Price(s) and volume(s)
Price(s) Volume(s)
\$0.00 14,090
- d) Aggregated information
- Aggregated volume 14,090
- Price \$0.00

e) Date of the transaction 2020-04-09

f) Place of the transaction Off Market

4B Details of the transaction:2

a) Description of the financial instrument, type of instrument
Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300
Identification code

b) Nature of the transaction Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan, reflects the non-executive director voluntarily deferring their Board of Director retainer and committee fees for April to June 2020 in the form of restricted shares. The restriction on the shares lapses on February 12, 2021.

c) Price(s) and volume(s)
Price(s) Volume
\$12.42 2,214

d) Aggregated information
- Aggregated volume 2,214
- Price \$12.42

e) Date of the transaction 2020-04-09

f) Place of the transaction NYSE

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Arnold W. Donald

2 Reason for the notification

a) Position/status President & Chief Executive Officer of Carnival Corporation & plc / Director

b) Initial notification/
Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Carnival Corporation

b) Legal Entity Identifier F1OF2ZSX47CR0BCWA982

4 Details of the transaction:

a) Description of the financial instrument, type of instrument
Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300
Identification code

b) Nature of the transaction Grant of restricted stock units in Carnival Corporation common stock, made pursuant to the Carnival Corporation 2020 Stock Plan, reflects the voluntary deferral of their salary for April to June 2020 in the form of restricted stock units. The restriction on the RSUs lapses on February 12, 2021.

c)	Price(s) and volume(s)	Price(s) \$12.42	Volume(s) 27,815
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d)	Aggregated information - Aggregated volume - Price	27,815 \$12.42
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e)	Date of the transaction	2020-04-09
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f)	Place of the transaction	NYSE
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1 Details of the person discharging managerial responsibilities/person closely associated

a)	Name	Richard Glasier
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2 **Reason for the notification**

a)	Position/status	Director
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b)	Initial notification/ Amendment	Initial Notification
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3 **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a)	Name	Carnival Corporation
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b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982
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4A **Details of the transaction:1**

a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300
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b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.
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c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 14,090
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d)	Aggregated information - Aggregated volume - Price	14,090 \$0.00
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e)	Date of the transaction	2020-04-09
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f) Place of the transaction Off Market

4B Details of the transaction: 2

a) Description of the financial instrument, type of instrument Identification code Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300

b) Nature of the transaction Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan, reflects the non-executive director voluntarily deferring their Board of Director retainer and committee fees for April to June 2020 in the form of restricted shares. The restriction on the shares lapses on February 12, 2021.

c) Price(s) and volume(s) Price(s) Volume(s)
\$12.42 2,818

d) Aggregated information - Aggregated volume - Price
2,818
\$12.42

e) Date of the transaction 2020-04-09

f) Place of the transaction NYSE

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Katie Lahey

2 Reason for the notification

a) Position/status Director

b) Initial notification/ Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Carnival Corporation

b) Legal Entity Identifier F1OF2ZSX47CR0BCWA982

4A Details of the transaction:1

a) Description of the financial instrument, type of instrument Identification code Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300

b) Nature of the transaction Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.

c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 14,090
d)	Aggregated information - Aggregated volume - Price	14,090 \$0.00	
e)	Date of the transaction	2020-04-09	
f)	Place of the transaction	Off Market	

4B Details of the transaction:2

a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan, reflects the non-executive director voluntarily deferring their Board of Director retainer and committee fees for April to June 2020 in the form of restricted shares. The restriction on the shares lapses on February 12, 2021.	
c)	Price(s) and volume(s)	Price(s) \$12.42	Volume 2,214
d)	Aggregated information - Aggregated volume - Price	2,214 \$12.42	
e)	Date of the transaction	2020-04-09	
f)	Place of the transaction	NYSE	

1 Details of the person discharging managerial responsibilities/person closely associated

a)	Name	Sir John Parker
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2 Reason for the notification

a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Carnival Corporation
b)	Legal Entity Identifier	F10F2ZSX47CR0BCWA982

4A Details of the transaction:1

- a) Description of the financial instrument, type of instrument, Identification code
Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300
- b) Nature of the transaction
Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date.
- c) Price(s) and volume(s) Price(s) Volume(s)
\$0.00 14,090
- d) Aggregated information
- Aggregated volume \$0.00
- Price
- e) Date of the transaction
2020-04-09
- f) Place of the transaction
Off Market

4B Details of the transaction:2

- a) Description of the financial instrument, type of instrument, Identification code
Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300
- b) Nature of the transaction
Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan, reflects the non-executive director voluntarily deferring their Board of Director retainer and committee fees for April to June 2020 in the form of restricted shares. The restriction on the shares lapses on February 12, 2021.
- c) Price(s) and volume(s) Price(s) Volume
\$12.42 2,214
- d) Aggregated information
- Aggregated volume \$12.42
- Price
- e) Date of the transaction
2020-04-09
- f) Place of the transaction
NYSE

1 Details of the person discharging managerial responsibilities/person closely associated

- a) Name Stuart Subotnick

2 Reason for the notification

- a) Position/status Director

b) Initial notification/ Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Carnival Corporation

b) Legal Entity Identifier F1OF2ZSX47CR0BCWA982

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CUSIP: 143658300

b) Nature of the transaction
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c) Price(s) and volume(s)	Price(s)	Volume(s)
	\$0.00	14,090

d) Aggregated information
- Aggregated volume \$0.00
- Price 14,090

e) Date of the transaction 2020-04-09

f) Place of the transaction Off Market

4B Details of the transaction:2

a) Description of the financial instrument, type of instrument Identification code
Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300

b) Nature of the transaction
Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan, reflects the non-executive director voluntarily deferring their Board of Director retainer and committee fees for April to June 2020 in the form of restricted shares. The restriction on the shares lapses on February 12, 2021.

c) Price(s) and volume(s)	Price(s)	Volume
	\$12.42	2,818

d) Aggregated information
- Aggregated volume \$12.42
- Price 2,818

e) Date of the transaction 2020-04-09

f) Place of the transaction NYSE

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Laura Weil

2 Reason for the notification

- a) Position/status Director
- b) Initial notification/
Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- a) Name Carnival Corporation
- b) Legal Entity Identifier F1OF2ZSX47CR0BCWA982

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- c) Price(s) and volume(s) Price(s) Volume(s)
\$0.00 14,090
- d) Aggregated information 14,090
- Aggregated volume \$0.00
- Price
- e) Date of the transaction 2020-04-09
- f) Place of the transaction Off Market

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- c) Price(s) and volume(s) Price(s) Volume
\$12.42 2,214
- d) Aggregated information 2,214
- Aggregated volume \$12.42
- Price
- e) Date of the transaction 2020-04-09
- f) Place of the transaction NYSE

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Randall Weisenburger

2 Reason for the notification

a) Position/status Director

b) Initial notification/
Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

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type of instrument
Identification code Common stock with a nominal value of US\$0.01 per share
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c) Price(s) and volume(s) Price(s) Volume(s)
\$0.00 14,090

d) Aggregated information 14,090
- Aggregated volume \$0.00
- Price

e) Date of the transaction 2020-04-09

f) Place of the transaction Off Market

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type of instrument
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c) Price(s) and volume(s) Price(s) Volume
\$12.42 3,925

d) Aggregated information 3,925
- Aggregated volume \$12.42
- Price

e) Date of the transaction 2020-04-09

f) Place of the transaction NYSE

Arnaldo Perez
General Counsel & Secretary
Carnival Corporation & plc
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Miami, FL 33178
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