

Notification of Transactions of Directors/PDMRS

1	Details of the person discharging managerial responsibilities/person closely			
	associated			
a)	Name	Arnold W. Donald		
2	Reason for the notificati	ion		
a)	Position/status	President, Chief Executive Corporation & plc	Officer & Director of Carnival	
b)	Initial notification/ Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform,			
	auctioneer or auction monitor			
a)	Name	Carnival Corporation		
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982		
4	Details of the transaction	n		
a)	Description of the financial instrument, type of instrument	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300		
	Identification code			
b)	Nature of the transaction	Represents a sale of shares to satisfy the tax obligation on the release of vested restricted stock previously reported.		
c)	Price(s) and volume(s)	Price(s) \$69.1146	Volume(s) 16,226	
d)	Aggregated information - Aggregated volume - Price	16,226 \$69.1146	1	
e)	Date of the transaction	2017-1-12		
f)	Place of the transaction	NYSE		

Arnaldo Perez

General Counsel & Secretary

Carnival Corporation & plc

3655 NW 87th Avenue

MLGL-815

Miami, FL 33178

T: 305.599.2600