



Notification of Transactions of Directors/PDMRS

December 6, 2017

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Arnold W. Donald

2 Reason for the notification

a) Position/status President, Chief Executive Officer & Director of Carnival Corporation & plc

b) Initial notification/ Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Carnival Corporation

b) Legal Entity Identifier F1OF2ZSX47CR0BCWA982

4 Details of the transaction

a) Description of the financial instrument, type of instrument
Identification code Common stock with a nominal value of US\$0.01 per share
CUSIP: 143658300

b) Nature of the transaction The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 18, 2017.

c) Price(s) and volume(s)	Price(s)	Volume(s)
	\$65.09	100
	\$65.18	100
	\$65.25	100
	\$65.31	100
	\$65.32	100
	\$65.35	300
	\$65.40	100
	\$65.42	100
	\$65.43	100
	\$65.44	100
	\$65.47	100
	\$65.48	100
	\$65.50	200
	\$65.51	100
	\$65.53	211
	\$65.54	100
	\$65.56	100
	\$65.57	100
	\$65.59	200
	\$65.60	100
	\$65.62	100
	\$65.65	100
	\$65.66	200
	\$65.67	200
	\$65.68	400
	\$65.69	100
	\$65.70	200
	\$65.71	100
	\$65.72	100
	\$65.73	300
	\$65.76	89
	\$65.77	100
	\$65.79	200
	\$65.80	200
	\$65.81	100

d)	Aggregated information	
	- Aggregated volume	5,000
	- Price	\$65.5743
e)	Date of the transaction	2017-12-01
f)	Place of the transaction	NYSE

Arnaldo Perez

General Counsel & Secretary

Carnival Corporation & plc

3655 NW 87th Avenue

MLGL-815

Miami, FL 33178

T: 305.599.2600