

## **Notification of Transactions of Directors/PDMRS**

February 16, 2017

<b>1</b>	y 16, 2017  Details of the personal associated	n discharging managerial	responsibilities/person closely
a)	Name	Arnold W. Donald	
2	Reason for the notificati	on	
a)	Position/status	Chief Executive Officer of Car	nival Corporation & plc / Director
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F10F2ZSX47CR0BCWA982	
4A	Details of the transaction: 1		
a)	Description of the financial instrument, type of instrument:  Identification code:	Common stock with a nominal CUSIP: 143658300	I value of US\$0.01 per share
b)	Nature of the transaction	RSUs") granted on April 1 Corporation 2011 Stock Plan. one share of Carnival Corpora eligible to earn from 0-200 Performance RSUs to the ext annual earnings before intere fuel price changes for each 2014-2016 performance cycle end of the three year pe performance goals, as mod performance cycle for Ca shareholder return rank relations	d restricted stock units ("Performance 6, 2014 pursuant to the Carnival Each Performance RSU represents ation common stock. Mr. Donald was % of the stated target amount of ent that Carnival Corporation & plc's est and taxes, as adjusted for certain of the three fiscal years in the and return on invested capital at the rformance cycle exceed specified ified at the end of the three year arnival Corporation & plc's total tive to peers. This includes shares and equivalents accumulated during ed period.
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 75,863
1)			,
d)	Aggregated information	75.000	
	- Aggregated volume	75,863	

	- Price	\$0.00	
e)	Date of the transaction	2017-2-15	
f)	Place of the transaction	Off Market	
4B	Details of the transactio	ion: 2	
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal CUSIP: 143658300	value of US\$0.01 per share
b)	Nature of the transaction	Sale of shares to cover tax obligations.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		\$55.88	32,049
d)	Aggregated information		
	- Aggregated volume	32,049	
	- Price	\$55.88	
e)	Date of the transaction	2017-2-15	
f)	Place of the transaction	NYSE	

1	Details of the perso associated	n discharging managerial responsibilities/person closely	
a)	Name	Michael O. Thamm	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer of the Costa Group	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival plc	
b)	Legal Entity Identifier	4DR1VPDQMHD3N3QW8W95	
4A	Details of the transaction: 1		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares with a nominal value of US\$1.66 per share  ISIN: GB0031215220	
b)	Nature of the transaction	Vesting of performance-based restricted stock units ("Performance RSUs") granted on April 16, 2014 pursuant to the Carnival plc 2005 Employee Share Plan. Each Performance RSU represents one share of Carnival Corporation common stock. Mr. Thamm was eligible to earn from 0-200% of the stated target amount of	

es, as adjusted for certain three fiscal years in the on invested capital at the cycle exceed specified e end of the three year proporation & plc's total ers. This includes shares lents accumulated during	
Volume(s)	
25,614	
2017-2-15	
Off Market	
n: 2	
Ordinary shares with a nominal value of US\$1.66 per share  ISIN: GB0031215220	
Sale of shares to cover tax obligations	
Volume(s)	
12,846	

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	David Noyes
2	Reason for the notification	
a)	Position/status	Chief Executive Officer of Carnival UK
b)	Initial notification /Amendment	Initial Notification

3	Details of the issuer, em auctioneer or auction m	ission allowance market part onitor	icipant, auction platform,
a)	Name	Carnival plc	
b)	Legal Entity Identifier	4DR1VPDQMHD3N3QW8W9	95
4A	Details of the transaction	n: 1	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares with a nominal ISIN: GB0031215220	al value of US\$1.66 per share
b)	Nature of the transaction	RSUs") granted on April 16, 2 2005 Employee Share Plan. E one share of Carnival Corpora eligible to earn from 0-200% of Performance RSUs to the exte annual earnings before interes fuel price changes for each of 2014-2016 performance cycle end of the three year performa performance goals, as modified performance cycle for Carniva shareholder return rank relative	ent that Carnival Corporation & plc's st and taxes, as adjusted for certain the three fiscal years in the and return on invested capital at the ance cycle exceed specified ed at the end of the three year al Corporation & plc's total we to peers. This includes shares d equivalents accumulated during
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 2,675
d)	Aggregated information		
,	- Aggregated volume	2,675	
	- Price	\$0.00	
e)	Date of the transaction	2017-2-15	
f)	Place of the transaction	Off Market	
4B	Details of the transactio		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares with a nominal value of US\$1.66 per share  ISIN: GB0031215220	
	Nature of the transaction	Sale of shares to cover tax obligations	
b)	Nature of the transaction		
b)	Price(s) and volume(s)	Price(s)	Volume(s)

d)	Aggregated information	
	- Aggregated volume	1,474
	- Price	£43.58
e)	Date of the transaction	2017-2-15
f)	Place of the transaction	LSE

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