

Carnival Corporation Appoints Roger Chen as Chairman in China

January 14, 2016

25-year veteran Chinese executive will oversee Carnival Corporation's industry-leading presence in China and facilitate the company's long-term growth plans for cruising in the region

MIAMI, Jan. 14, 2016 /PRNewswire/ -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK), the world's largest travel and leisure company, today announced that Roger Chen has been appointed chairman in China, effective January 1, 2016. A native of China, Chen will be based in Shanghai and lead all government relations and port development, while also supporting the company's joint ventures in China. In this new role, Chen will have responsibility for representing all of Carnival Corporation's brands in China to continue growing the company's industry-leading presence and scale in the region.

Chen will report directly to Alan Buckelew, chief operations officer for Carnival Corporation, who relocated to Shanghai in 2014 to oversee operations in China. Buckelew will continue to provide strategic leadership to drive the company's long-term growth plans in Asia. Michael Ungerer, recently named chief operations officer-shared services for Carnival Asia, continues in his strategic role to support growth across the brands in Asia, reporting to Michael Thamm, CEO of Costa Group, with a dotted line to Chen.

"Roger comes to us with over 25 years of experience working for major global companies that have significant operations in China, as well as time spent working within the Chinese government, all of which will be invaluable to our growth strategy in China and Asia as a whole," said Alan Buckelew, chief operations officer for Carnival Corporation. "We look forward to Roger's leadership and deep knowledge of government affairs as he oversees Carnival Corporation's strategic initiatives across all our brands in China, where we expect continued growth and expansion as the leading cruise operator in what has quickly become one of the fastest growing markets in the world."

As a veteran leader in China, Chen's background includes strong expertise in corporate and government affairs, and in-depth knowledge of the Chinese government's policies and operations. Chen's experience includes several senior positions where he led strategic efforts in China for major multi-national corporations, including General Electric, Microsoft, Volvo Group and Alcatel. Most recently, Chen served as China president for Volvo Group, representing the company's interests across all business groups in China.

With the appointments of Roger Chen and Michael Ungerer, Carnival Corporation continues to bolster its Asia leadership team, which already includes veteran brand leaders Buhdy Bok, president of Costa Asia, and Anthony Kaufman, executive vice president, international operations for Princess Cruises. Among their overall responsibilities, Bok and Kaufman oversee operations in China for their respective brands, which currently anchor Carnival Corporation's market-leading presence in China with four total ships.

In 2016, Costa and Princess will again expand with each brand adding a ship to its fleet in China, representing a 58 percent increase in capacity in China in 2016, and making Carnival Corporation the first global cruise company with six total ships based in China later this year. In summer 2017, Princess Cruises will launch thefirst vessel built specifically for Chinese guests, Majestic Princess, which will be based in China year-round.

Additionally, the company has announced plans to operate two additional cruise brands in China in 2017. Carnival Cruise Line and AIDA Cruises will join Costa Cruises and Princess Cruises in the Chinese market in 2017, making Carnival Corporation the first company to operate four cruise brands in China. In December, the company announced it will build two new 135,500-ton ships with Italian-shipbuilder Fincantieri S.p.A. for Costa Asia for deployment in China by 2020.

About Carnival Corporation & plc

Carnival Corporation & plc is the largest cruise company in the world, with a portfolio of 10 cruise brands in North America, Europe, Australia and Asia, comprised of Carnival Cruise Line, Fathom, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate 99 ships totaling 216,000 lower berths with 17 new ships scheduled to be delivered between 2016 and 2020. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P500 and the FTSE 100 indices.

Additional information can be found on www.carnival.com, www.princess.com, www.princess.com, www.pocruises.com, www.pocruises.com, <a href="www.poc

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/carnival-corporation-appoints-roger-chen-as-chairman-in-china-300204324.html

SOURCE Carnival Corporation & plc

Carnival Corporation Media Contacts: Roger Frizzell, Carnival Corporation, rfrizzell@carnival.com, (305) 406-7862 or Mike Flanagan, LDWWgroup,

mike@ldwwgroup.com, (727) 452-4538