



Notification of Transaction of Director/PDMRs

February 2, 2015

MIAMI (February 2, 2015) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on January 30, 2015 that on January 29, 2015 Michael Thamm, Chief Executive Officer of the Costa Group, exercised options to purchase 5,700 ordinary shares with a nominal value of US\$1.66 per ordinary share of Carnival plc (the “Shares”) at £29.90 per Share. The options were scheduled to expire on February 27, 2015. Upon exercise, Mr. Thamm sold all 5,700 Shares on the London Stock Exchange at a sale price of £30.35 per Share. Following these transactions, Mr. Thamm continues to beneficially own 55,018 Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com. For all other queries, please contact the Carnival Corporation & plc Legal Department at 1-305-599-2600.