

Arison to Sell up to 10 Million Shares of Carnival Corporation

February 28, 2014

MIAMI, Feb. 28, 2014 /PRNewswire/ -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) announced today that Micky Arison, Chairman of the Board of Carnival Corporation and Carnival plc, has advised Carnival Corporation that trusts organized for his benefit plan to sell up to 10 million shares of Carnival Corporation common stock ("Shares") in market sales, representing up to approximately 1% of the total combined voting rights of Carnival Corporation & plc. Arison indicated that he is selling for tax planning, estate planning and diversification purposes. All Arison Shares are held either directly or indirectly in various trusts for his benefit.

Of the 10 million Shares, 5,000,000 Shares were sold on February 28, 2014 at a price of US\$39.50 per Share.

The remaining 5 million shares will be sold pursuant to sales plans under Rule 10b5-1 over the next 15 months. Rule 10b5-1 permits the creation of written plans for buying or selling stock at a time when insiders are not in possession of material non-public information. Once a plan is established, the insider does not retain or exercise any discretion over sales of Shares under the plan and the preplanned trades can be executed at later dates as set forth in the plan, without regard to any subsequent material non-public information that the insider might receive.

If all the Shares covered by the sales plans are sold, the Arison family and related entities will remain beneficial owners of approximately 188 million Shares, constituting approximately 24% of the total combined voting rights of Carnival Corporation & plc.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Carnival Corporation & plc is the largest cruise company in the world, with a portfolio of cruise brands in North America, Europe, Australia and Asia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, Ibero Cruises, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate 101 ships totaling 208,000 lower berths with eight new ships scheduled to be delivered between May 2014 and June 2016. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalcorp.com.

SOURCE Carnival Corporation & plc

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