

Notification of Transaction of Director / PDMR

September 28, 2012

MIAMI (September 28, 2012) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on September 27, 2012 that on such date Richard Glasier, a member of Carnival Corporation & plc's Boards of Directors, sold 4,000 shares of Carnival Corporation common stock ("Shares") on the New York Stock Exchange at an average price of US\$36.51 per Share. Following this transaction, Mr. Glasier continues to hold 18,414 Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.