



Notification of Transaction of Director / PDMRS

October 29, 2010

MIAMI, Oct. 29 -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on October 28, 2010 that on that date Micky Arison, Chairman of Carnival Corporation & plc's boards of directors and Chief Executive Officer, exercised options to purchase 240,000 shares of Carnival Corporation common stock ("Shares") at US\$29.8125 per Share. The options were scheduled to expire on January 8, 2011. Mr. Arison surrendered 193,052 Shares in satisfaction of the exercise price and withholding taxes as permitted by the rules of the applicable share option scheme. Following these transactions, Mr. Arison continues to beneficially own 180,749,415 Shares and 720,000 options to acquire Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.

SOURCE: Carnival plc