



Notification Of Transaction Of Director/PDMR

July 23, 2009

MIAMI (July 23, 2009) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on July 22, 2009 that on July 21, 2009, Howard S. Frank, Vice Chairman and Chief Operating Officer of Carnival Corporation & plc, sold 50,000 shares of Carnival Corporation common stock (“Shares”) at an average price of US\$27.3328 per share. In addition, 2,000 shares of Carnival Corporation common stock were sold at US\$27.3833 by the Cassidy B. Woolworth 2001 Irrevocable Trust and 2,000 shares of Carnival Corporation common stock were sold at US\$27.3833 by the Jackson Woolworth 2001 Irrevocable Trust for which Mr. Frank is Trustee.

Following this transaction, Mr. Frank continues to hold directly or indirectly 365,304 Shares. This notification relates to disclosures made in accordance with 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web sites, www.carnivalcorp.com and www.carnivalplc.com.